

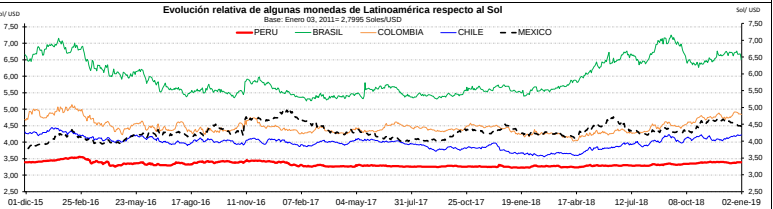


PERU: REPORTE DIARIO

3 de enero de 2019 5:48 PM

Indicadores Principales

Indicadores principales	Periodo	Actual	Anterior	Indicadores	Hoy (pbs)	Cambio	
						Diario	Semanal
PBI (mensual, var % yoy)	Oct-18	4.20	2.13	CDS 3y	55	-0.3	-0.4
Inflación IPC (var % yoy)	Dec-18	2.19	2.17	CDS 5y	94	-0.5	-2
Inflación subyacente (var % yoy)	Nov-18	2.16	2.13	CDS 10y	156	-1	-3
Inflación meta (var % yoy)	Jan-19	2.00	2.00	EMBI+	151	10	11
Desempleo (%)	Nov-18	6.20	6.90	SPBVL PERU GEN	19 268	-0.52%	0.32%
Balanza comercial (US\$ Millones)	Oct-18	-155	521	SPBVL LIMA 25	26 065	-0.72%	-0.83%
Tasa de política monetaria (%)	Jan-19	2.75	2.75	Volatilidad bono soberano (10 años) -Diaria		6.41%	
Deuda de largo plazo		S&P		Volatilidad bono soberano (10 años) -Anualizada		6.43%	
Moneda extranjera		BBB+		Fitch		A3	
Moneda local		A-		Moody's		BBB+	

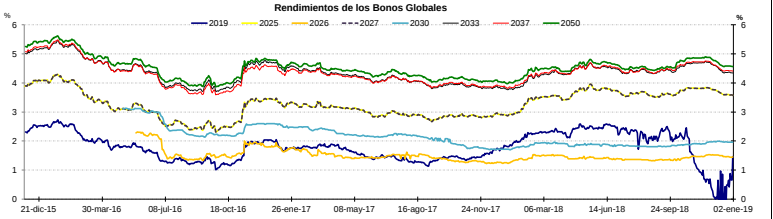
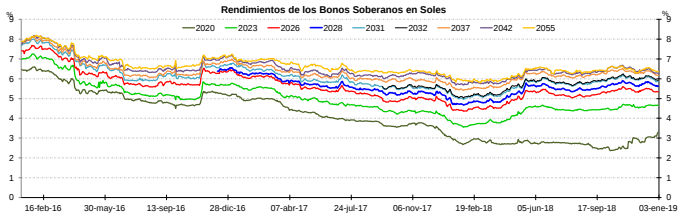


Bonos soberanos

Letras y bonos				Saldo vigente	Cupón %	Precio				Rendimiento				Nº de Operaciones del día	Última Negociación**		Duración	Duración	Vida media	Rendimiento medio histórico
Descripción	ISIN	Número	Intereses corrientes S/			Millones S/	Postura		Última negociación del día	Promedio ponderado*	Postura		Última negociación del día		Promedio ponderado					
							Compra	Venta			Compra	Venta								
23-ene-19	PEP010007657	LTP23ENE19	-	427	-	-	-	-	99.86	-	-	-	2.48	-	07-nov-18	28	0.06	0.05	0.06	2.90
20-feb-19	PEP010007655	LTP20FEB19	-	364	-	-	-	-	99.67	-	-	-	2.48	-	05-dic-18	49	0.13	0.13	0.13	2.91
20-mar-19	PEP010007673	LTP20MAR19	-	321	-	-	-	-	99.48	-	-	-	2.49	-	19-dic-18	21	0.21	0.21	0.21	2.91
17-abr-19	PEP010007681	LTP17ABR19	-	241	-	-	-	-	99.29	-	-	-	2.49	-	24-oct-18	33	0.29	0.28	0.29	2.93
22-may-19	PEP010007699	LTP22MAY19	-	299	-	-	-	-	99.05	-	-	-	2.49	-	28-nov-18	27	0.39	0.38	0.39	2.94
19-jun-19	PEP010007707	LTP19JUN19	-	175	-	-	-	-	98.86	-	-	-	2.49	-	12-dic-18	31	0.46	0.45	0.46	2.96
17-jul-19	PEP010007715	LTP17JUL19	-	179	-	-	-	-	98.67	-	-	-	2.49	-	17-ago-18	30	0.54	0.53	0.54	2.97
21-ago-19	PEP010007723	LTP21AGO19	-	149	-	-	-	-	98.44	-	-	-	2.50	-	05-dic-18	22	0.64	0.62	0.64	3.00
18-sep-19	PEP010007731	LTP18SEP19	-	73	-	-	-	-	98.25	-	-	-	2.50	-	19-dic-18	21	0.72	0.70	0.72	3.02
16-oct-19	PEP010007749	LTP16OCT19	-	50	-	-	-	-	98.06	-	-	-	2.50	-	19-nov-18	1	0.79	0.78	0.79	3.04
20-nov-19	PEP010007756	LTP20NOV19	-	25	-	-	-	-	97.82	-	-	-	2.50	-	28-nov-18	35	0.89	0.87	0.89	3.06
04-dic-19	PEP010007764	LTP04DIC19	-	15	-	-	-	-	97.72	-	-	-	2.51	-	12-dic-18	15	0.93	0.91	0.93	3.07
12-ago-20	PEP010007733	SB12AGO20	30.68	1 574	7.840	107.00	107.05	107.00	106.97	3.28	3.25	3.28	3.30	18	03-ene-19	63.0	1.52	1.48	1.61	4.11
12-sep-23	PEP010007743	SB12SEP23	16.23	5 739	5.200	102.08	102.17	102.12	102.12	4.68	4.66	4.67	4.67	2	03-ene-19	4.0	4.22	4.04	4.69	5.09
12-ago-24	PEP010007744	SB12AGO24	22.30	11 031	5.700	103.43	103.47	103.47	103.47	4.98	4.97	4.97	4.97	2	03-ene-19	4.0	4.86	4.63	5.61	5.29
12-ago-26	PEP010007750	SB12AGO26	32.09	12 515	8.200	117.61	117.68	117.68	117.66	5.34	5.33	5.33	5.33	5	03-ene-19	24.0	5.89	5.60	7.61	5.67
12-ago-28	PEP010007751	SB12AGO28	24.85	14 134	6.350	105.24	105.32	105.10	105.30	5.63	5.62	5.65	5.62	9	03-ene-19	466.0	7.34	6.95	9.61	5.96
12-feb-29	PEP010007756**	SB12FEB29	2.39	10 350	5.940	102.08	102.54	101.94	101.91	5.72	5.66	5.68	5.68	11	03-ene-19	28.0	7.69	7.28	10.11	6.01
12-ago-31	PEP010007757	SB12AGO31	27.20	14 123	6.950	109.23	109.32	109.42	109.38	5.90	5.89	5.88	5.88	8	03-ene-19	18.0	8.70	8.22	12.61	6.19
12-ago-32	PEP010007758	SB12AGO32	24.07	11 362	6.150	102.02	102.21	102.02	102.12	5.93	5.91	5.93	5.92	13	03-ene-19	25.0	9.38	8.85	13.61	6.27
12-ago-37	PEP010007759	SB12AGO37	27.00	10 013	6.900	107.81	108.04	107.92	108.12	6.19	6.17	6.18	6.16	9	03-ene-19	39.0	10.95	10.31	18.61	6.46
12-feb-42	PEP010007761	SB12FEB42	26.80	4 443	6.850	-	-	-	106.91	-	-	-	6.28	-	28-dic-18	1.3	12.17	11.45	23.11	6.54
12-feb-55	PEP010007762	SB12FEB55	26.27	2 272	6.714	-	-	-	105.02	-	-	-	6.36	-	28-dic-18	0.2	14.27	13.41	36.11	6.64
13-oct-24	PEP010007769	SB13OCT24	22.59	1 311	6.84%+ VAC	-	-	-	126.45	-	-	-	1.95	-	05-mar-18	5.0	5.00	4.90	5.78	2.70
12-feb-30	PEP010007770	SB12FEB30	12.52	86	2.89%+VAC	-	-	-	104.57	-	-	-	2.40	-	05-mar-18	5.0	9.66	9.43	11.11	3.18
31-ene-35	PEP010007771	SB31ENE35	45.82	1 347	7.39%+ VAC	-	-	-	158.56	-	-	-	2.81	-	19-oct-18	17.0	11.00	10.70	16.08	3.33
12-feb-40	PEP010007772	SB12FEB40	13.63	256	3.14%+VAC	-	-	-	102.35	-	-	-	2.97	-	29-ago-18	80.0	15.70	15.25	21.11	3.48
12-ago-46	PEP010007773	SB12AGO46	21.30	609	3.83%+ VAC	-	-	-	115.39	-	-	-	2.98	-	24-may-18	15.0	18.08	17.55	27.61	3.59
12-feb-54	PEP010007774	SB12FEB54	14.20	431	3.26%+VAC	-	-	-	106.43	-	-	-	2.95	-	03-feb-17	1.0	21.65	21.03	35.11	3.68

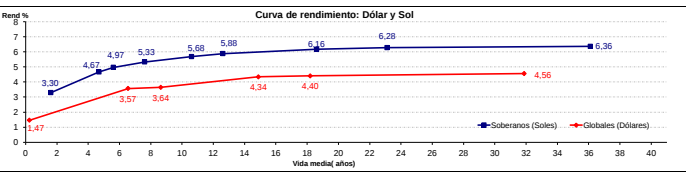
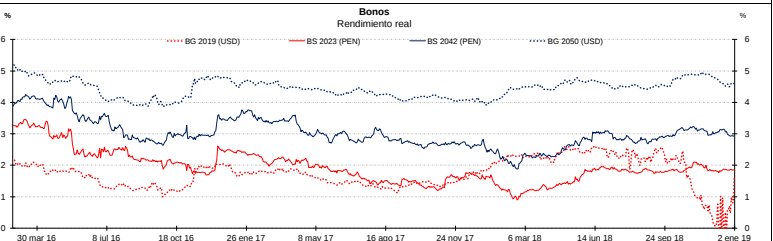
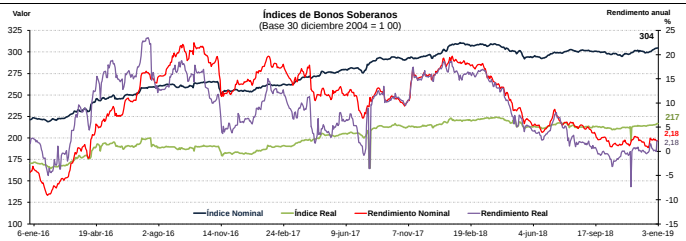
Bonos globales

Bonos	ISIN	Saldo vigente Millones dólares	Cupón %	Precio	Cambio		Precio diferencial compra / venta	Rendimiento%	Cambio (bps.)		Diferencial sobre Tesoro (Pb)	Cambio (Pbs.)		Análisis de sensibilidad			Vida media años
					Diario	Semanal			Diario	Semanal		Diario	Semanal	Duración años	Duración modificada	Conexidad	
Perú Global 19	US715638AW21	149	7.125	101.34	-0.22	-0.31	0.13	1.47	81	82	-100	83	96	0.24	0.24	0.00	0.24
Perú Global 25	US715638AS19	1 793	7.350	121.90	0.11	0.16	0.38	3.57	-2	-3	95	20	27	5.31	5.21	0.34	6.64
Perú Global 26	XS1315818708	€1 100	2.750	108.66	-0.04	0.10	0.66	1.45	0	-2	163	7	6	6.40	6.31	0.49	7.18
Perú Global 27	US715638BU55	1 250	4.125	103.54	0.09	0.11	0.38	3.64	-1	-1	87	6	8	6.56	6.44	0.61	7.75
Perú Global 30	XS1373156618	€1 000	3.750	117.79	0.00	0.00	0.76	1.96	0	0	177	7	7	9.22	9.13	1.02	11.24
Perú Global 33	US715638AP79	2 188	8.750	147.96	0.08	0.36	0.46	4.34	-1	-3	157	6	12	9.69	9.48	1.20	15.10
Perú Global 37	US715638AU64	1 165	6.550	126.68	0.14	0.31	0.52	4.40	-1	-2	163	6	13	11.57	11.32	1.61	18.46
Perú Global 50	US715638BM30	2 545	5.625	117.82	0.29	0.47	0.40	4.56	-1	-2	161	5	9	16.31	15.95	3.80	32.34

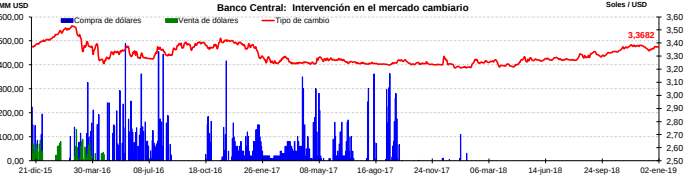


Índice de bonos soberanos

Índice	Valor	Cambio		Rend anual %	Cambio (bps.)		Composición del índice											
		Diario	Semanal		Diario	Semanal	12-ago-20	12-sep-23	12-ago-24	12-ago-25	12-ago-26	12-ago-27	12-ago-28	12-ago-29	12-ago-30	12-ago-31	12-ago-32	12-ago-37
Índice de bonos soberanos nominal	304	-0.16	1.57	2.18	0.0	-0.4	1.62	5.58	10.93	14.17	14.40	0.00	9.95	14.86	11.12	10.51	4.56	
Índice	Valor	Cambio		Rend anual %	Cambio (bps.)		Composición del índice											
		Diario	Semanal		Diario	Semanal	13-jul-19	13-oct-24	12-feb-30	31-ene-35	12-feb-40	12-ago-46	12-ago-54					
Índice de bonos soberanos real	216	-0.2	0.6	0.39	0.0	2.08	0.39	29.45	2.13	38.38	6.15	12.84	10.67					



Moneda	Spot	Cambio (%)				
		1 S	1 M	3 M	6 M	12 M
Sol (Soles / Dólar)	3.37	-0.12	-0.35	1.68	2.45	4.18
Forwards Soles	1 M	Plazos				
		2 M	3 M	6 M	9 M	12 M
Sol (Soles / Dólar)	3.37	3.38	3.38	3.39	3.40	3.41
Tasas de interés (%)	O/N	Plazos				
		1 S	1 M	3 M	6 M	12 M
Tasa interbancaria soles %	2.75	3.58	4.82	4.93	5.06	5.35
Tasa interbancaria dólares %	2.25	0.22	1.15	1.64	1.76	2.02



Operaciones en el mercado cambiario con el público
--

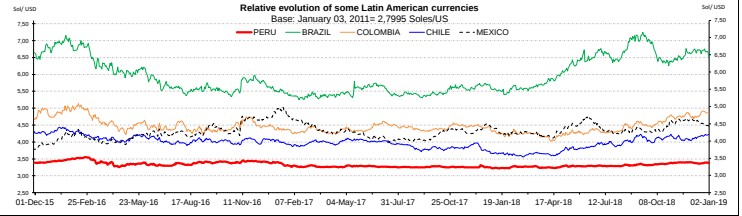


PERU : DAILY REPORT

3 de enero de 2019 5:48 PM

Key Indicators

Indicators	Period	Latest	Previous	Indicators	Today (bps)	Change
GDP (monthly, yoy % ch.)	Oct-18	4.20	2.13	CDS 3y	55	-0.3
CPI Inflation (yoy % ch.)	Dec-18	2.19	2.17	CDS 5y	94	-0.5
Core Inflation (yoy % ch.)	Nov-18	2.16	2.13	CDS 10y	156	-1
Target Inflation (yoy % ch.)	Jan-19	2.00	2.00	EMBI+	151	10
Unemployment (%)	Nov-18	6.20	6.90	SPBVL PERU GEN	19 268	-0.52%
Trade Balance (US\$ Millions)	Oct-18	-155	521	SPBVL LMA 25	26 065	-0.72%
Monetary Policy rate (%)	Jan-19	2.75	2.75	Volatility of sovereign bond (10 years) - Daily		0.41%
				Volatility of sovereign bond (10 years)- Annualized		6.43%
Long term debt		S&P				
Foreign currency		BBB+				
Local currency		A-				



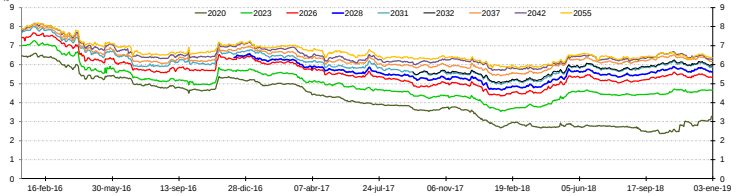
Sovereign Bonds

T-bills and bonds				Outstanding		Coupon %	Position		Price	Last trading day	Weighted average*	Yield		No. Day Operations	Last Trade**		Duration	Modified	Average Life	Historical average yield
Description	ISIN	Mnemonic	Accrued Interest	Millions PEN			Bid	Ask				Bid	Ask		Date	Amount (Millions US\$)				
23-ene-19	PEP010007057	LTP23ENE19	-	427	-	-	-	-	-	-	99.86	-	-	-	07-nov-18	20	0.06	0.05	0.06	2.90
20-feb-19	PEP010007065	LTP20FEB19	-	364	-	-	-	-	-	-	99.67	-	-	-	05-dic-18	49	0.13	0.13	0.13	2.91
20-mar-19	PEP010007073	LTP20MAR19	-	321	-	-	-	-	-	-	99.48	-	-	-	19-dic-18	21	0.21	0.21	0.21	2.91
17-abr-19	PEP010007081	LTP17ABR19	-	241	-	-	-	-	-	-	99.29	-	-	-	24-oct-18	33	0.29	0.28	0.29	2.93
22-may-19	PEP010007099	LTP22MAY19	-	299	-	-	-	-	-	-	99.05	-	-	-	28-nov-18	27	0.39	0.38	0.39	2.94
19-jun-19	PEP010007107	LTP19JUN19	-	175	-	-	-	-	-	-	98.86	-	-	-	12-dic-18	31	0.46	0.45	0.46	2.96
17-Jul-19	PEP010007115	LTP17JUL19	-	179	-	-	-	-	-	-	98.67	-	-	-	17-ago-18	30	0.54	0.53	0.54	2.97
21-ago-19	PEP010007123	LTP21AGO19	-	149	-	-	-	-	-	-	98.44	-	-	-	05-dic-18	22	0.64	0.62	0.64	3.00
18-sep-19	PEP010007131	LTP18SEP19	-	73	-	-	-	-	-	-	98.25	-	-	-	19-dic-18	21	0.72	0.70	0.72	3.02
16-oct-19	PEP010007149	LTP16OCT19	-	50	-	-	-	-	-	-	98.06	-	-	-	19-nov-18	1	0.79	0.78	0.79	3.04
20-nov-19	PEP010007156	LTP20NOV19	-	25	-	-	-	-	-	-	97.82	-	-	-	28-nov-18	35	0.89	0.87	0.89	3.06
04-dic-19	PEP010007164	LTP04DIC19	-	15	-	-	-	-	-	-	97.72	-	-	-	12-dic-18	15	0.93	0.91	0.93	3.07
12-ago-20	PEP01000CY33	SB12AGO20	30.68	1 574	7.840	107.00	107.05	107.00	106.97	3.28	3.25	3.28	3.30	18	03-ene-19	63.0	1.52	1.48	1.61	4.11
12-sep-23	PEP01000C4N3	SB12SEP23	16.23	5 739	5.200	102.08	102.17	102.12	102.12	4.68	4.66	4.67	4.67	2	03-ene-19	4.0	4.22	4.04	4.69	5.09
12-ago-24	PEP01000C4W4	SB12AGO24	22.30	11 031	5.700	103.43	103.47	103.47	103.47	4.98	4.97	4.97	4.97	2	03-ene-19	4.0	4.86	4.63	5.61	5.29
12-ago-26	PEP01000C0J9	SB12AGO26	32.09	12 515	8.200	117.61	117.68	117.68	117.66	5.34	5.33	5.33	5.33	5	03-ene-19	24.0	5.89	5.60	7.61	5.67
12-ago-28	PEP01000C0D1	SB12AGO28	24.85	14 134	6.350	105.24	105.32	105.10	105.30	5.63	5.62	5.65	5.62	9	03-ene-19	466.0	7.34	6.95	9.61	5.96
12-feb-29	PEP01000C5F8**	SB12FEB29	2.39	10 350	5.940	102.08	102.54	101.94	101.91	5.72	5.66	5.68	5.68	11	03-ene-19	28.0	7.69	7.28	10.11	6.01
12-ago-31	PEP01000C4G7	SB12AGO31	27.20	14 123	6.950	109.23	109.32	109.42	109.38	5.90	5.89	5.89	5.88	8	03-ene-19	18.0	8.70	8.22	12.61	6.19
12-ago-32	PEP01000C0E9	SB12AGO32	24.07	11 362	6.150	102.02	102.21	102.02	102.12	5.93	5.91	5.93	5.92	13	03-ene-19	25.0	9.38	8.85	13.61	6.27
12-ago-37	PEP01000C0Z1	SB12AGO37	27.00	10 013	6.900	107.81	108.04	107.92	108.12	6.19	6.17	6.18	6.16	9	03-ene-19	39.0	10.95	10.31	18.61	6.46
12-feb-42	PEP01000C4L7	SB12FEB42	26.80	4 443	6.850	-	-	-	-	-	-	-	-	-	28-dic-18	1.3	12.17	11.45	23.11	6.54
12-feb-55	PEP01000C4S2	SB12FEB55	26.27	2 272	6.714	-	-	-	-	-	-	-	-	-	28-dic-18	0.2	14.27	13.41	36.11	6.64
13-oct-24	PEP01000C789	SB13OCT24	22.59	1 311	6.84% + VAC	-	-	-	-	-	-	-	-	-	05-mar-18	5.0	5.00	4.90	5.78	2.70
12-feb-30	PEP01000C4J8	SB12FEB30	12.52	86	2.89%+VAC	-	-	-	-	-	-	-	-	-	05-mar-18	5.0	9.66	9.43	11.11	3.18
31-ene-35	PEP01000C0V5	SB11ENE35	45.82	1 347	7.39% + VAC	-	-	-	-	-	-	-	-	-	13-oct-18	17.0	11.00	10.70	16.08	3.33
12-feb-40	PEP01000C4V6	SB12FEB40	13.63	256	3.14%+VAC	-	-	-	-	-	-	-	-	-	29-ago-18	80.0	15.70	15.25	21.11	3.48
12-ago-46	PEP01000C1S8	SB12AGO46	21.30	609	3.83% + VAC	-	-	-	-	-	-	-	-	-	24-may-18	15.0	18.08	17.55	27.61	3.59
12-feb-54	PEP01000C4T0	SB12FEB54	14.20	431	3.26%+VAC	-	-	-	-	-	-	-	-	-	03-feb-17	1.0	21.65	21.03	35.11	3.68

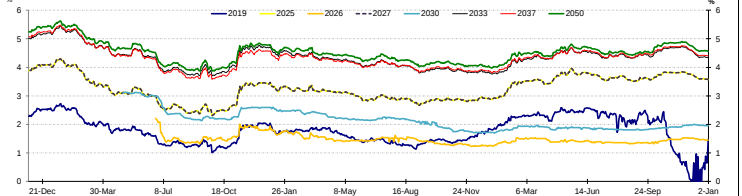
Global Bonds

Bonds	ISIN	Outstanding Millions USD	Coupon %	Price	Change		Price Spread Bid / Ask	Yield %	Change (bps.)		Spread over Treasury (bp)	Change (bps.)		Sensitivity Analysis			Average Life Years
					Daily	Weekly			Daily	Weekly		Daily	Weekly	Duration Years	Modified Duration	Convexity	
Peru Global 19	US715638AW21	149	7.125	101.34	-0.22	-0.31	0.13	1.47	81	82	-100	83	96	0.24	0.24	0.00	0.24
Peru Global 25	US715638AS19	1 793	7.350	121.90	0.11	0.16	0.38	3.57	-2	-3	95	20	27	5.31	5.21	0.34	6.64
Peru Global 26	XS1315181708	€1 100	2.750	108.66	-0.04	0.10	0.66	1.45	0	-2	163	7	6	6.40	6.31	0.49	7.18
Peru Global 27	US715638BU55	1 250	4.125	103.54	0.09	0.11	0.38	3.6	-1	-1	87	6	8	6.56	6.44	0.61	7.75
Peru Global 30	XS1373156618	€1 000	3.750	117.79	0.00	0.00	0.76	1.96	0	0	177	7	7	9.22	9.13	1.02	11.24
Peru Global 33	US715638AP79	2 188	8.750	147.96	0.08	0.36	0.46	4.34	-1	-3	157	6	12	9.69	9.48	1.20	15.10
Peru Global 37	US715638AU64	1 165	6.550	126.68	0.14	0.31	0.52	4.40	-1	-2	163	6	13	11.57	11.32	1.61	18.46
Peru Global 50	US715638BM30	2 545	5.625	117.82	0.29	0.47	0.40	4.56	-1	-2	161	5	9	16.31	15.95	3.80	32.34

Yields of Sovereign Bonds in Soles

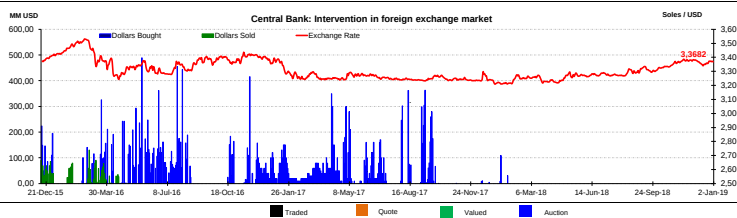
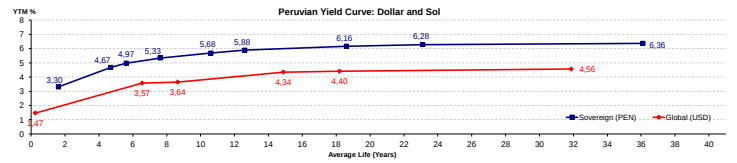
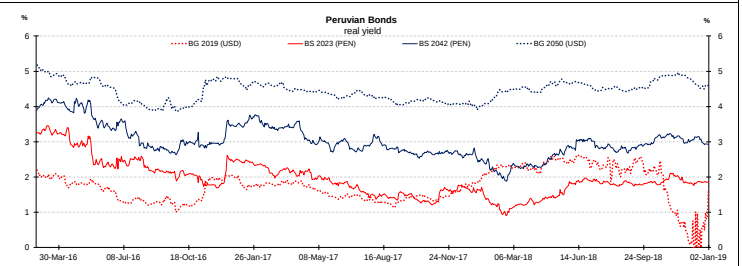
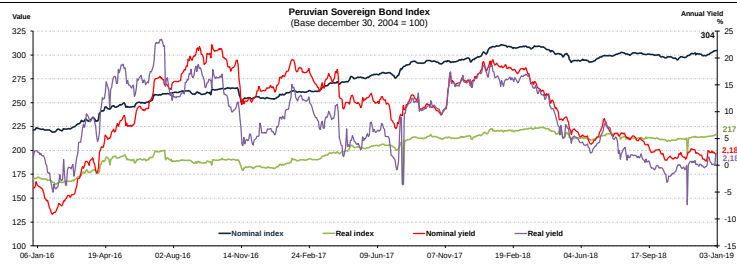


Peruvian Global yields



Peruvian sovereign bonds						
Index	Value	Change		Annual yield %	Change (bps.)	
		Daily	Weekly		Daily	Weekly
Sovereign nominal bond index	304	-0.16	1.57	2.18	0.0	-0.4

Index	Value	Change		Annual yield %	Change (bps.)	
		Daily	Weekly		Daily	Weekly
Sovereign real bond index	216	-0.2	0.6	0.39	0.02	2.1



Currency	Spot	Change (%)					
		1 W	1 M	3 M	6 M	12 M	
Sol (Soles / Dollar)	3.37	-0.12	-0.43	1.68	2.45	4.18	
Forwards PEN	Tenors						
	1 M	2 M	3 M	6 M	9 M	12 M	
Sol (Soles / Dollar)	3.37	3.38	3.38	3.39	3.40	3.41	
Interest Rates (%)	Tenors						
	O/N	1 W	1 M	3 M	6 M	12 M	
PEN Interbank Rates	2.75	3.58	4.82	4.93	5.06	5.35	
USD Interbank Rates	2.25	0.22	1.15	1.64	1.76	2.02	
Operations in the foreign exchange market with non-banking customers (millions of US\$)							
Spot market	Dates						
	2-Jan-19	1-Jan-19	31-Dec-18	28-Dec-18	27-Dec-18	26-Dec-18	25-Dec-18
	Purchases	166	166	479	511	425	451
	Sales	118	118	478	641	365	509
Forward purchases	Dates						
	2-Jan-19	1-Jan-19	31-Dec-18	28-Dec-18	27-Dec-18	26-Dec-18	25-Dec-18
	Pacted	24	24	142	362	222	245
	Redemption	43	43	89	326	239	350
Forward sells	Dates						
	2-Jan-19	1-Jan-19	31-Dec-18	28-Dec-18	27-Dec-18	26-Dec-18	25-Dec-18
	Pacted	43	43	89	299	256	221
	Redemption	85	85	81	478	283	454
					317		

* Inflation-linked bonds, adjusted Outstanding
Sources: MEF, BCRP, BLOOMBERG