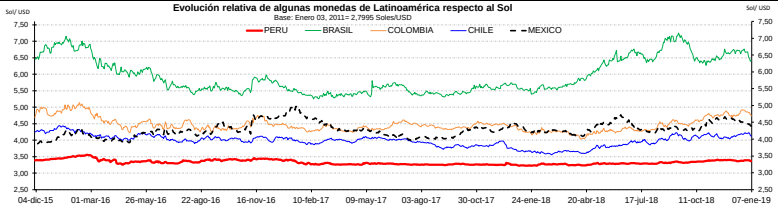




PERU: REPORTE DIARIO

7 de enero de 2019 5:45 PM

Indicadores Principales									
Indicadores principales		Periodo	Actual	Anterior	Indicadores	Hoy (pbs)	Cambio		
							Diario	Semanal	
PBI (mensual, var % yoy)		Oct-18	4.20	2.13	CDS 3y	49	-2	-2	
Inflación IPC (var % yoy)		Dec-18	2.19	2.17	CDS 5y	86	-3	-4	
Inflación subyacente (var % yoy)		Nov-18	2.16	2.13	CDS 10y	148	-3	-5	
Inflación meta (var % yoy)		Jan-19	2.00	2.00	EMBI+	132	-4	-5	
Desempleo (%)		Nov-18	6.20	6.90	SPBVL PERU GEN	19 491	0.11%	0.73%	
Balanza comercial (US\$ Millones)		Oct-18	-155	521	SPBVL LIMA 25	26 171	-0.17%	-1.27%	
Tasa de política monetaria (%)		Jan-19	2.75	2.75	Volatilidad bono soberano (10 años) -Diaria			6.41%	
Deuda de largo plazo			S&P		Volatilidad bono soberano (10 años) -Anualizada		6.43%		
Moneda extranjera			BBB+		Fitc		A3		
Moneda local			A-		Moody's		BBB+		

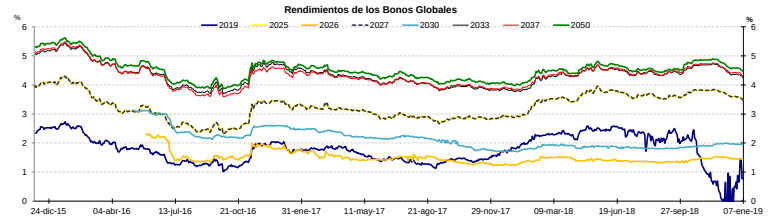
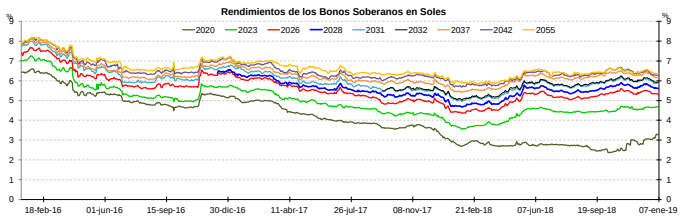


Bonos soberanos

Letras y bonos				Saldo vigente	Cupón %	Precio				Rendimiento				N° de Operaciones del día	Última Negociación**		Duración	Duración	Vida media	Rendimiento medio histórico
Descripción	ISIN	Número	Intereses corrientes SI	Millones soles		Postura		Última negociación del día	Promedio ponderado*	Postura		Última negociación del día	Promedio ponderado		Día	Monto (Millones Soles)				
						Compra	Venta			Compra	Venta									
23-ene-19	PEP010007657	LTP23ENE19	-	427	-	-	-	99,89	-	-	-	2,49	-	07-nov-18	28	0,04	0,04	0,04	2,90	
20-feb-19	PEP010007665	LTP20FEB19	-	364	-	-	-	99,70	-	-	-	2,49	-	05-dic-18	49	0,12	0,12	0,12	2,91	
20-mar-19	PEP010007673	LTP20MAR19	-	321	-	-	-	99,51	-	-	-	2,50	-	24-oct-18	21	0,20	0,20	0,20	2,91	
17-abr-19	PEP010007681	LTP17ABR19	-	241	-	-	-	99,32	-	-	-	2,50	-	24-oct-18	33	0,28	0,27	0,28	2,93	
22-may-19	PEP010007699	LTP22MAY19	-	299	-	-	-	99,08	-	-	-	2,50	-	28-nov-18	27	0,38	0,37	0,38	2,94	
19-jun-19	PEP010007707	LTP19JUN19	-	175	-	-	-	98,89	-	-	-	2,50	-	12-dic-18	31	0,45	0,44	0,45	2,96	
17-jul-19	PEP010007715	LTP17JUL19	-	179	-	-	-	98,70	-	-	-	2,50	-	17-ago-18	30	0,53	0,52	0,53	2,97	
21-ago-19	PEP010007723	LTP21AGO19	-	149	-	-	-	98,46	-	-	-	2,51	-	05-dic-18	22	0,63	0,61	0,63	3,00	
18-sep-19	PEP010007731	LTP18SEP19	-	73	-	-	-	98,27	-	-	-	2,51	-	19-dic-18	21	0,71	0,69	0,71	3,02	
16-oct-19	PEP010007749	LTP16OCT19	-	50	-	-	-	98,08	-	-	-	2,51	-	19-nov-18	1	0,78	0,76	0,78	3,04	
20-nov-19	PEP010007756	LTP20NOV19	-	25	-	-	-	97,84	-	-	-	2,51	-	28-nov-18	35	0,88	0,86	0,88	3,06	
04-dic-19	PEP010007764	LTP04DIC19	-	15	-	-	-	97,74	-	-	-	2,52	-	12-dic-18	15	0,92	0,90	0,92	3,07	
12-ago-20	PEP01000C333	SB12AGO20	31.53	1 574	7.840	106.96	106.99	107.00	106.97	3.29	3.27	3.28	3.28	2	07-ene-19	5.0	1.51	1.46	1.60	4.11
12-sep-23	PEP01000C433	SB12SEP23	16.81	5 739	5.200	102.00	102.08	102.08	102.08	4.70	4.68	4.68	4.68	2	07-ene-19	10.0	4.21	4.02	4.68	5.09
12-ago-24	PEP01000C444	SB12AGO24	22.92	11 031	5.700	103.52	103.57	103.57	103.51	4.96	4.95	4.95	4.95	31	07-ene-19	178.0	4.85	4.62	5.60	5.29
12-ago-26	PEP01000C501	SB12AGO26	32.98	12 515	8.200	117.67	117.74	117.81	117.81	5.33	5.32	5.31	5.31	11	07-ene-19	42.0	5.88	5.59	7.60	5.67
12-ago-28	PEP01000C509	SB12AGO28	25.54	14 134	6.350	105.32	105.47	105.39	105.40	5.62	5.60	5.61	5.61	5	07-ene-19	16.0	7.33	6.94	9.60	5.96
12-feb-29	PEP01000C5F6**	SB12FEB29	2.75	10 350	5.940	102.08	102.54	102.17	102.18	5.72	5.66	5.65	5.65	19	07-ene-19	61.0	7.69	7.28	10.10	6.01
12-ago-31	PEP01000C457	SB12AGO31	27.95	14 123	6.950	109.41	109.41	109.41	109.60	5.88	5.88	5.88	5.86	21	07-ene-19	89.0	8.70	8.22	12.60	6.19
12-ago-32	PEP01000C5E9	SB12AGO32	24.73	11 362	6.150	101.93	102.02	101.89	102.00	5.94	5.93	5.95	5.93	25	07-ene-19	79.0	9.36	8.84	13.60	6.27
12-ago-37	PEP01000C271	SB12AGO37	27.75	10 013	6.900	107.92	108.15	108.15	108.07	6.18	6.16	6.16	6.17	4	07-ene-19	19.0	10.94	10.30	18.60	6.46
12-feb-42	PEP01000C4L7	SB12FEB42	27.55	4 443	6.850	-	-	-	106,85	-	-	-	6,29	-	28-dic-18	1,3	12,16	11,44	23,10	6,54
12-feb-55	PEP01000C4S2	SB12FEB55	27.00	2 272	6,714	-	-	-	104,95	-	-	-	6,37	-	28-dic-18	0,2	14,27	13,41	36,10	6,64
13-oct-24	PEP01000C189	SB13OCT24	23.70	1 311	6,84% + VAC	-	-	-	126,21	-	-	-	1,98	-	05-mar-18	5,0	4,99	4,89	5,77	2,70
12-feb-30	PEP01000C4J8	SB12FEB30	12.87	86	2,89%+VAC	-	-	-	104,64	-	-	-	2,39	-	05-mar-18	5,0	9,65	9,42	11,10	3,18
31-ene-35	PEP01000C4V5	SB31ENE35	46.99	1 347	7,39% + VAC	-	-	-	158,64	-	-	-	2,80	-	19-oct-18	17,0	10,99	10,69	16,07	3,33
12-feb-40	PEP01000C4V6	SB12FEB40	14.01	256	3,14%+VAC	-	-	-	102,32	-	-	-	2,97	-	29-ago-18	80,0	15,69	15,24	21,10	3,48
12-ago-46	PEP01000C158	SB12AGO46	21.89	609	3,83% + VAC	-	-	-	115,50	-	-	-	2,98	-	24-may-18	15,0	18,07	17,55	27,60	3,59
12-feb-54	PEP01000C4T0	SB12FEB54	14.60	431	3,26%+VAC	-	-	-	106,32	-	-	-	2,95	-	03-feb-17	1,0	21,63	21,01	35,10	3,68

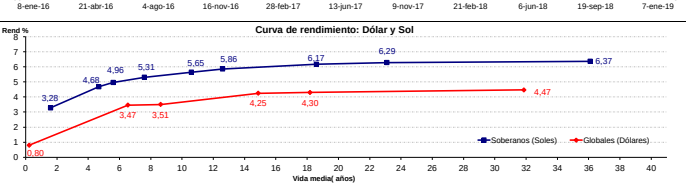
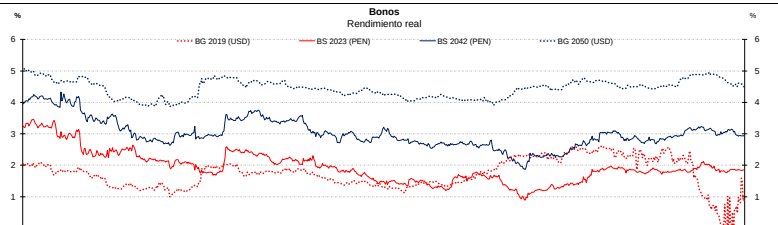
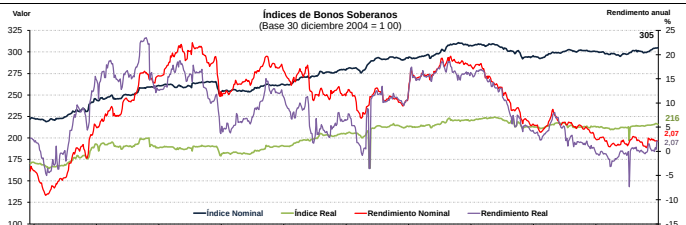
Bonos globales

Bonos	ISIN	Saldo vigente Millones dólares	Cupón %	Precio	Cambio		Precio diferencial compra / venta	Rendimiento%	Cambio (bps.)		Diferencial sobre Tesoro (Pb)	Cambio (Pbs.)		Análisis de sensibilidad			Vida media años
					Diario	Semanal			Diario	Semanal		Diario	Semanal	Duración años	Duración modificada	Converjencia	
Peru Global 19	US715638AW21	149	7.125	101.42	-0.02	-0.14	0.21	0.80	3	14	-174	-2	9	0.23	0.23	0.00	0.23
Peru Global 25	US715638AS19	1 793	7.350	122.53	0.32	0.74	0.32	3.47	-5	-12	77	6	2	5.30	5.21	0.34	6.63
Peru Global 26	XS1315818708	€1 100	2.750	108.73	0.04	0.03	0.66	1.44	-1	-1	157	-2	1	6.39	6.30	0.49	7.17
Peru Global 27	US715638BU55	1 250	4.125	104.56	0.50	1.11	0.20	3.51	-7	-15	68	-9	-20	6.56	6.44	0.61	7.74
Peru Global 30	XS1373156618	€1 000	3.750	117.86	0.03	0.07	0.76	1.95	0	-1	171	-2	1	9.21	9.12	1.02	11.23
Peru Global 33	US715638AP79	2 188	8.750	149.23	0.71	1.35	0.49	4.25	-5	-10	142	-7	-9	9.70	9.50	1.20	15.09
Peru Global 37	US715638AU64	1 165	6.550	128.20	0.47	1.66	0.47	4.30	-3	-11	147	-6	-10	11.60	11.36	1.61	18.45
Peru Global 50	US715638BM30	2 545	5.625	119.58	0.53	2.05	0.52	4.47	-3	-11	148	-3	-8	16.41	16.05	3.83	32.33

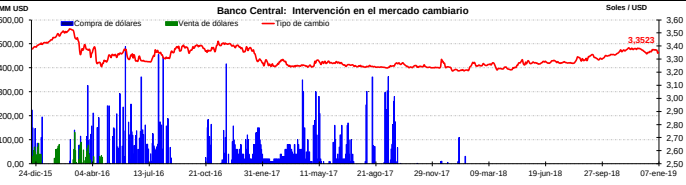


Índice de bonos soberanos

Índice	Valor	Cambio		Rend anual %	Cambio (bps.)		Composición del índice											
		Diario	Semanal		Diario	Semanal	12-ago-20	12-ago-23	12-ago-24	12-ago-25	12-ago-26	12-ago-29	12-ago-30	12-ago-31	12-ago-32	12-ago-37	12-ago-42	12-ago-55
Índice de bonos soberanos nominal	305	0.33	0.63	2.07	-0.1	-0.4	1.62	5.58	10.93	14.17	14.40	0.00	9.95	14.86	11.12	10.51	4.56	
Índice	Valor	Cambio		Rend anual %	Cambio (bps.)		Composición del índice											
		Diario	Semanal		Diario	Semanal	13-jul-19	13-oct-24	12-feb-30	31-ene-35	12-feb-40	12-ago-46	12-ago-54					
Índice de bonos soberanos real	217	0.0	1.4	-1.18	-0.1	1.87	0.39	29.39	2.11	38.34	6.14	12.90	10.73					



Moneda	Spot	Cambio (%)				
		1 S	1 M	3 M	6 M	12 M
Sol (Soles / Dólar)	3.35	-0.50	-0.66	0.84	2.00	4.37
Forwards Soles		Plazos				
		1 M	2 M	3 M	6 M	9 M
Sol (Soles / Dólar)	3.36	3.36	3.36	3.37	3.39	3.40
Tasas de interés (%)		Plazos				
		O/N	1 S	1 M	3 M	6 M
Tasa interbancaria soles %	2.75	3.58	4.82	4.93	5.06	5.35
Tasa interbancaria dólares %	2.25	0.22	1.15	1.64	1.76	2.02



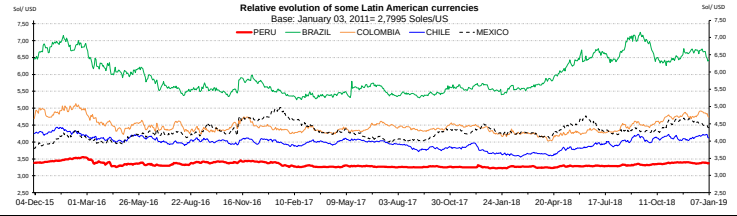


PERU : DAILY REPORT

7 de enero de 2019 5:45 PM

Key Indicators

Indicators	Period	Latest	Previous	Indicators	Today (bps)	Change
GDP (monthly, yoy % ch.)	Oct-18	4.20	2.13	CDS 3y	49	-2
CPI Inflation (yoy % ch.)	Dec-18	2.19	2.17	CDS 5y	86	-3
Core Inflation (yoy % ch.)	Nov-18	2.16	2.13	CDS 10y	148	-3
Target Inflation (yoy % ch.)	Jan-19	2.00	2.00	EMBI+	132	-4
Unemployment (%)	Nov-18	6.20	6.90	SPBVL PERU GEN	19 491	0.11%
Trade Balance (US\$ Millions)	Oct-18	-155	521	SPBVL LMA 25	26 171	-0.17%
Monetary Policy rate (%)	Jan-19	2.75	2.75	Volatility of sovereign bond (10 years) - Daily		0.41%
				Volatility of sovereign bond (10 years) - Annualized		6.43%
Long term debt		S&P				
Foreign currency		BBB+				
Local currency		A-				



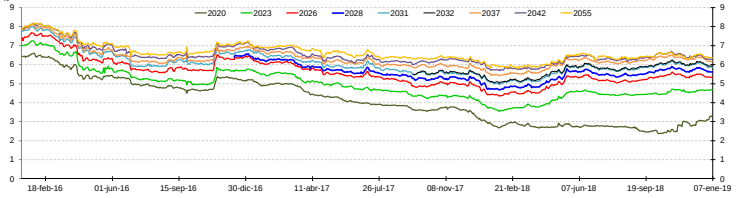
Sovereign Bonds

T-bills and bonds				Outstanding		Coupon %	Position		Price	Last trading day	Weighted average*	Yield		No. Day Operations	Last Trade**		Duration	Modified	Average Life	Historical average yield
Description	ISIN	Mnemonic	Accrued Interest	Millions PEN			Bid	Ask				Bid	Ask		Date	Amount (Millions)	Years	Duration	Years	
23-ene-19	PEP010007057	LTP23ENE19	-	427	-	-	-	-	-	-	99.89	-	-	-	07-nov-18	20	0.04	0.04	0.04	2.90
20-feb-19	PEP010007065	LTP20FEB19	-	364	-	-	-	-	-	-	99.70	-	-	-	05-dic-18	49	0.12	0.12	0.12	2.91
20-mar-19	PEP010007073	LTP20MAR19	-	321	-	-	-	-	-	-	99.51	-	-	-	19-dic-18	21	0.20	0.20	0.20	2.91
17-abr-19	PEP010007081	LTP17ABR19	-	241	-	-	-	-	-	-	99.32	-	-	-	24-oct-18	33	0.28	0.27	0.28	2.93
22-may-19	PEP010007099	LTP22MAY19	-	299	-	-	-	-	-	-	99.08	-	-	-	28-nov-18	27	0.38	0.37	0.38	2.94
19-jun-19	PEP010007107	LTP19JUN19	-	175	-	-	-	-	-	-	98.89	-	-	-	12-dic-18	31	0.45	0.44	0.45	2.96
17-jul-19	PEP010007115	LTP17JUL19	-	179	-	-	-	-	-	-	98.70	-	-	-	17-ago-18	30	0.53	0.52	0.53	2.97
21-ago-19	PEP010007123	LTP21AGO19	-	149	-	-	-	-	-	-	98.46	-	-	-	05-dic-18	22	0.63	0.61	0.63	3.00
18-sep-19	PEP010007131	LTP18SEP19	-	73	-	-	-	-	-	-	98.27	-	-	-	19-dic-18	21	0.71	0.69	0.71	3.02
16-oct-19	PEP010007149	LTP16OCT19	-	50	-	-	-	-	-	-	98.08	-	-	-	19-nov-18	1	0.78	0.76	0.78	3.04
20-nov-19	PEP010007156	LTP20NOV19	-	25	-	-	-	-	-	-	97.84	-	-	-	28-nov-18	35	0.88	0.86	0.88	3.06
04-dic-19	PEP010007164	LTP04DIC19	-	15	-	-	-	-	-	-	97.74	-	-	-	12-dic-18	15	0.92	0.90	0.92	3.07
12-ago-20	PEP01000CY33	SB12AGO20	31.53	1 574	7.840	106.96	106.99	107.00	106.97	3.29	3.27	3.28	3.28	2	07-ene-19	5.0	1.51	1.46	1.60	4.11
12-sep-23	PEP01000C4N3	SB12SEP23	16.81	5 739	5.200	102.00	102.08	102.08	102.08	4.70	4.68	4.68	4.68	2	07-ene-19	10.0	4.21	4.02	4.68	5.09
12-ago-24	PEP01000C4W4	SB12AGO24	22.92	11 031	5.700	103.52	103.57	103.57	103.51	4.96	4.95	4.95	4.95	31	07-ene-19	178.0	4.85	4.62	5.60	5.29
12-ago-26	PEP01000C0J9	SB12AGO26	32.98	12 515	8.200	117.67	117.74	117.81	117.81	5.33	5.32	5.31	5.31	11	07-ene-19	42.0	5.88	5.59	7.60	5.67
12-ago-28	PEP01000C0D1	SB12AGO28	25.54	14 134	6.350	105.32	105.47	105.39	105.40	5.62	5.60	5.61	5.61	5	07-ene-19	16.0	7.33	6.94	9.60	5.96
12-feb-29	PEP01000C5F8**	SB12FEB29	2.75	10 350	5.940	102.08	102.54	102.17	102.18	5.72	5.66	5.65	5.65	19	07-ene-19	61.0	7.69	7.28	10.10	6.01
12-ago-31	PEP01000C4G7	SB12AGO31	27.95	14 123	6.950	109.41	109.41	109.41	109.60	5.88	5.88	5.88	5.86	21	07-ene-19	89.0	8.70	8.22	12.60	6.19
13-ago-32	PEP01000C0E9	SB12AGO32	24.73	11 362	6.150	101.93	102.02	101.89	102.00	5.94	5.93	5.95	5.93	25	07-ene-19	79.0	9.36	8.84	13.60	6.27
13-ago-37	PEP01000C0Z1	SB12AGO37	27.75	10 013	6.900	107.92	108.15	108.15	108.07	6.18	6.16	6.16	6.17	4	07-ene-19	18.0	10.94	10.30	16.60	6.46
12-feb-42	PEP01000C4L7	SB12FEB42	27.55	4 443	6.850	-	-	-	106.85	-	-	-	6.29	-	28-dic-18	1.3	12.16	11.44	23.10	6.54
12-feb-55	PEP01000C4S2	SB12FEB55	27.00	2 272	6.714	-	-	-	104.95	-	-	-	6.37	-	28-dic-18	0.2	14.27	13.41	36.10	6.64
13-oct-24	PEP01000C7B9	SB13OCT24	23.70	1 311	6.84% + VAC	-	-	-	126.21	-	-	-	1.98	-	05-mar-18	5.0	4.99	4.89	5.77	2.70
12-feb-30	PEP01000C4J8	SB12FEB30	12.87	86	2.89%+VAC	-	-	-	104.64	-	-	-	2.39	-	05-mar-18	5.0	9.65	9.42	11.10	3.18
31-ene-35	PEP01000C0V5	SB11ENE35	46.99	1 347	7.39% + VAC	-	-	-	158.64	-	-	-	2.80	-	19-oct-18	17.0	10.99	10.69	16.07	3.33
12-feb-40	PEP01000C4V6	SB12FEB40	14.01	256	3.14%+VAC	-	-	-	102.32	-	-	-	2.97	-	29-ago-18	80.0	15.59	15.24	21.10	3.48
12-ago-46	PEP01000C1S8	SB12AGO46	21.89	609	3.83% + VAC	-	-	-	115.50	-	-	-	2.98	-	24-may-18	15.0	18.07	17.55	27.60	3.59
12-feb-54	PEP01000C4T0	SB12FEB54	14.60	431	3.26%+VAC	-	-	-	106.32	-	-	-	2.95	-	03-feb-17	1.0	21.63	21.01	35.10	3.68

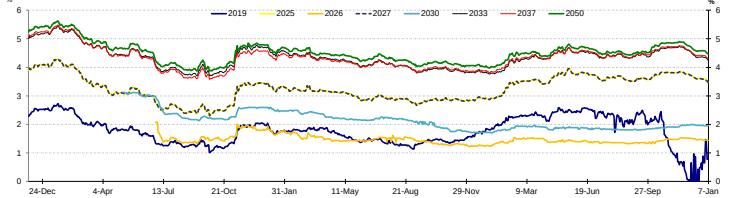
Global Bonds

Bonds	ISIN	Outstanding Millions USD	Coupon %	Price	Change		Price Spread Bid / Ask	Yield %	Change (bps.)		Spread over Treasury (bp)	Change (bps.)		Sensitivity Analysis			Average Life Years
					Daily	Weekly			Daily	Weekly		Daily	Weekly	Duration Years	Modified Duration	Convexity	
Perú Global 19	US715638AW21	149	7.125	101.42	-0.02	-0.14	0.21	0.80	3	14	-174	-2	9	0.23	0.23	0.00	0.23
Perú Global 25	US715638AS19	1 793	7.350	122.53	0.32	0.74	0.32	3.47	-5	-12	77	6	2	5.30	5.21	0.34	6.63
Perú Global 26	XS1315181708	€ 1 100	2.750	108.73	0.04	0.03	0.66	1.44	-1	-1	157	-2	1	6.39	6.30	0.49	7.17
Perú Global 27	US715638BU55	1 250	4.125	104.56	0.50	1.11	0.20	3.5	-7	-15	68	-9	-20	6.56	6.44	0.61	7.74
Perú Global 30	XS1373156618	€ 1 000	3.750	117.86	0.03	0.07	0.76	1.95	0	-1	171	-2	1	9.21	9.12	1.02	11.23
Perú Global 33	US715638AP79	2 188	8.750	149.23	0.71	1.35	0.49	4.25	-5	-10	142	-7	-9	9.70	9.50	1.20	15.09
Perú Global 37	US715638AU64	1 165	6.550	128.20	0.47	1.66	0.47	4.30	-3	-11	147	-6	-10	11.60	11.36	1.61	18.45
Perú Global 50	US715638BM30	2 545	5.625	119.58	0.53	2.05	0.52	4.47	-3	-11	148	-3	-8	16.41	16.05	3.83	32.33

Yields of Sovereign Bonds in Soles

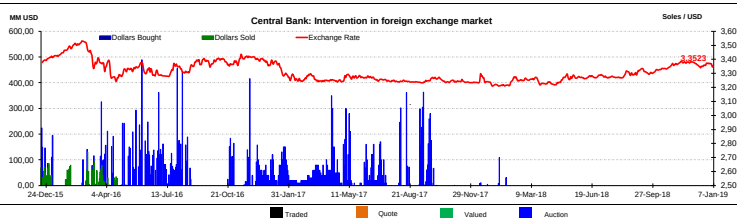
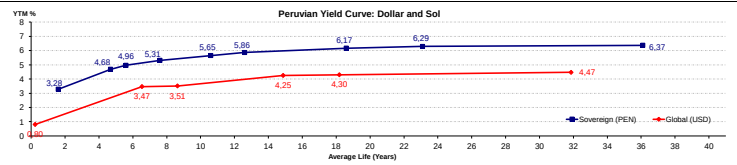
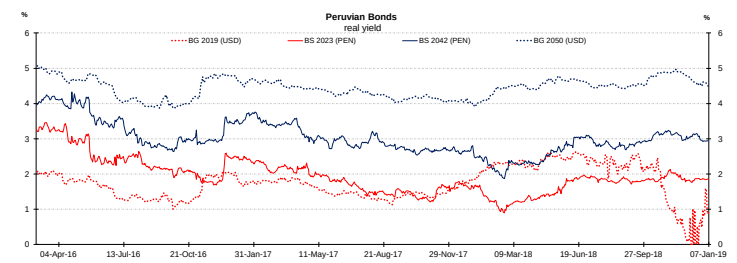
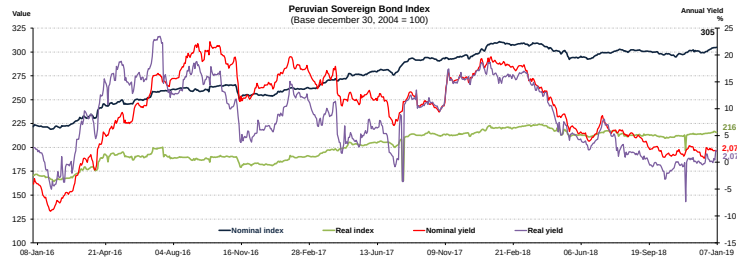


Peruvian Bond yields



Peruvian sovereign bond index

Index	Value	Change		Annual yield %	Change (bps.)		Index composition (%)											
		Daily	Weekly		Daily	Weekly	12-Aug-20	12-Sep-23	12-Aug-24	12-Aug-26	12-Aug-28	12-Feb-29	12-Aug-31	12-Aug-32	12-Aug-37	12-Feb-42	12-Feb-65	
Sovereign nominal bond index	305	0.33	0.63	2.07	-0.1	-0.4	1.62		5.58	10.93	14.17	14.40	0.00	9.95	14.86	11.12	10.51	4.56
Index	Value	Change		Annual yield %	Change (bps.)		Index composition (%)											
		Daily	Weekly		Daily	Weekly	13-Jul-19	13-Oct-24	12-Feb-30	31-Jan-35	12-Feb-40	12-Aug-46	12-Feb-54					
Sovereign real bond index	217	0.0	1.4	-1.18	-0.10	1.9	0.39		29.39		2.11		38.34		6.14	12.90	10.73	



Currency	Spot	Change (%)				
		1W	1M	3M	6M	12M
Sol (Soles / Dollar)	3.35	-0.50	-0.74	0.84	2.00	4.37
Forwards PEN	1M	Tenors				
		2M	3M	6M	9M	12M
Sol (Soles / Dollar)	3.36	3.36	3.36	3.37	3.39	3.40
Interest Rates (%)	O/N	Tenors				
		1W	1M	3M	6M	12M
PEN Interbank Rates	2.75	3.58	4.82	4.93	5.06	5.35
USD Interbank Rates	2.25	0.22	1.15	1.64	1.76	2.02
Operations in the foreign exchange market with non-banking customers (millions of US\$)						
Spot market	7-Jan-19	Dates				
		4-Jan-19	3-Jan-19	2-Jan-19	1-Jan-19	31-Dec-18
Purchases	396	396	330	165	479	425
Sales	336	336	275	118	478	365
Forward purchases	7-Jan-19	Dates				
		4-Jan-19	3-Jan-19	2-Jan-19	1-Jan-19	31-Dec-18
Pacted	122	122	175	24	142	222
Redemption	258	258	86	43	89	326
Forward sells	7-Jan-19	Dates				
		4-Jan-19	3-Jan-19	2-Jan-19	1-Jan-19	31-Dec-18
Pacted	413	413	235	43	89	299
Redemption	537	537	200	85	81	478

* Inflation-linked bonds, adjusted Outstanding