



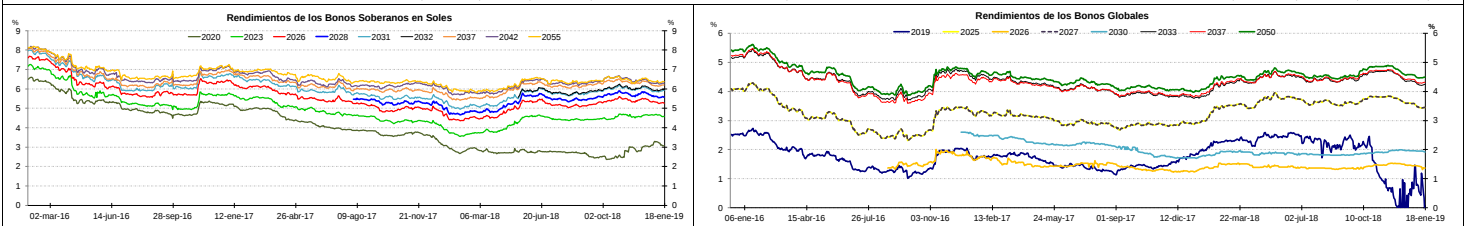
PERU: REPORTE DIARIO

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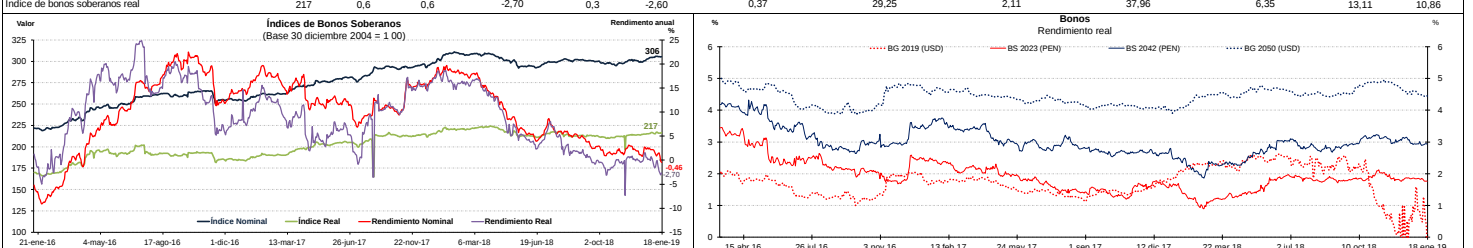
Indicadores Principales							Evolución relativa de algunas monedas de Latinoamérica respecto al Sol									
Indicadores principales		Periodo	Actual	Anterior	Indicadores	Hoy (pbs)	Cambio		Base: Enero 03, 2011 = 2,7995 Soles/USD							
							Diario	Semanal								
PBI (mensual, var % yo)		Nov-18	5,27	4,20	CDS 3y	42	-3	-6								
Inflación IPC (var % yo)		Dec-18	2,19	2,17	CDS 5y	77	-3	-7								
Inflación subyacente (var % yo)		Nov-18	2,16	2,13	CDS 10y	139	-3	-7								
Inflación meta (var % yo)		Jan-19	2,00	2,00	EMBI+	125	-1	1								
Desempleo (%)		Nov-18	6,10	6,20	SPBVL PERU GEN	19 573	-0,44%	-0,22%								
Balanza comercial (US\$ Millones)		Dec-18	527	-99	SPBVL LMA 25	26 742	-0,21%	-0,07%								
Tasa de política monetaria (%)		Jan-19	2,75	2,75	Volatilidad bono soberano (10 años) -Diaria			0,40%								
Deuda de largo plazo		S&P	Volatilidad bono soberano (10 años) -Anualizada					6,39%								
Moneda extranjera		BBB+	Fitch													
Moneda local		A-	Moody's													
			NICE													

Bonos soberanos																				
Letras y bonos				Saldo vigente	Cupón %	Precio				Rendimiento				N° de Operaciones del día	Última Negociación*		Duración	Duración	Vida media	Rendimiento medio histórico
Descripción	ISIN	Nóminas	Intereses corrientes SI			Millones soles	Postura		Promedio ponderado	Postura		Promedio ponderado	Última negociación del día		Día	Monto (Millones Soles)	Años	Modificada	Años	
						Compra	Venta	Última negociación del día		Compra	Venta	Última negociación del día								
23-ene-19	PEP010007657	LTP23ENE19	-	427	-	-	-	-	99,97	-	-	-	2,27	-	07-nov-18	28	0,01	0,01	0,01	2,90
20-feb-19	PEP010007665	LTP20FEB19	-	364	-	-	-	-	99,79	-	-	-	2,27	-	05-dic-18	49	0,09	0,09	0,09	2,90
20-mar-19	PEP010007673	LTP20MAR19	-	321	-	-	-	-	99,62	-	-	-	2,27	-	19-dic-18	21	0,17	0,17	0,17	2,91
17-abr-19	PEP010007681	LTP17ABR19	-	246	-	-	-	-	99,45	-	-	-	2,28	-	16-ene-19	4	0,25	0,24	0,25	2,91
22-may-19	PEP010007699	LTP22MAY19	-	299	-	-	-	-	99,23	-	-	-	2,28	-	28-nov-18	27	0,34	0,34	0,34	2,93
19-jun-19	PEP010007707	LTP19JUN19	-	175	-	-	-	-	99,05	-	-	-	2,28	-	12-dic-18	31	0,42	0,41	0,42	2,94
17-jul-19	PEP010007715	LTP17JUL19	-	184	-	-	-	-	98,88	-	-	-	2,28	-	09-ene-19	4	0,50	0,49	0,50	2,96
21-ago-19	PEP010007723	LTP21AGO19	-	149	-	-	-	-	98,66	-	-	-	2,29	-	05-dic-18	22	0,60	0,58	0,60	2,98
18-sep-19	PEP010007731	LTP18SEP19	-	73	-	-	-	-	98,49	-	-	-	2,29	-	19-dic-18	21	0,68	0,66	0,68	3,00
16-oct-19	PEP010007749	LTP16OCT19	-	50	-	-	-	-	98,31	-	-	-	2,29	-	19-nov-18	1	0,75	0,74	0,75	3,02
20-nov-19	PEP010007756	LTP20NOV19	-	25	-	-	-	-	98,09	-	-	-	2,29	-	28-nov-18	35	0,85	0,83	0,85	3,04
04-dic-19	PEP010007764	LTP04DIC19	-	15	-	-	-	-	98,00	-	-	-	2,29	-	12-dic-18	15	0,89	0,87	0,89	3,05
12-ago-20	PEP01000CY33	SB12AGO20	33,87	1.574	7,840	107,16	107,22	107,16	107,16	3,07	3,03	3,07	3,07	6	18-ene-19	24,0	1,48	1,44	1,57	4,11
12-sep-23	PEP01000C4N3	SB12SEP23	18,39	5.739	5,200	102,44	102,48	102,48	102,50	4,59	4,58	4,6	4,58	4	18-ene-19	7,0	4,18	4,00	4,65	5,09
12-ago-24	PEP01000C4W4	SB12AGO24	24,63	11.217	5,700	103,89	103,94	103,89	103,91	4,88	4,87	4,88	4,88	12	18-ene-19	63,0	4,82	4,60	5,57	5,29
12-ago-26	PEP01000C0J9	SB12AGO26	35,43	12.515	8,200	117,95	118,01	118,08	118,05	5,28	5,27	5,26	5,26	21	18-ene-19	47,0	5,86	5,56	7,57	5,67
12-ago-28	PEP01000CSD1	SB12AGO28	27,44	14.246	6,350	105,64	105,76	105,76	105,66	5,58	5,56	5,56	5,57	9	18-ene-19	32,2	7,30	6,92	9,57	5,96
12-feb-29	PEP01000CSF6	SB12FEB29E	3,72	10.350	5,940	102,08	102,54	102,69	102,64	5,72	5,66	5,58	5,59	15	18-ene-19	92,0	7,66	7,26	10,07	6,01
12-ago-31	PEP01000CAG7	SB12AGO31	30,03	14.123	6,950	108,94	109,03	109,03	109,04	5,93	5,92	5,92	5,92	29	18-ene-19	110,8	8,66	8,17	12,57	6,19
12-ago-32	PEP01000CSE9	SB12AGO32	26,57	12.283	6,150	101,66	101,75	101,75	101,78	5,97	5,96	5,96	5,96	17	18-ene-19	45,0	9,33	8,80	13,57	6,27
12-ago-37	PEP01000CZ21	SB12AGO37	29,81	11.175	6,900	107,69	107,81	107,69	107,75	6,20	6,19	6,20	6,20	5	18-ene-19	10,0	10,89	10,26	18,57	6,46
12-feb-42	PEP01000C4L7	SB12FEB42	29,60	4.443	6,850	-	-	-	106,96	-	-	-	6,29	-	15-ene-19	8,5	12,12	11,41	23,07	6,54
12-feb-55	PEP01000C4S2	SB12FEB55	29,01	2.272	6.714	-	-	-	104,98	-	-	-	6,37	-	28-dic-18	0,2	14,23	13,38	36,07	6,64
13-oct-24	PEP01000CT89	SB13OCT24	26,73	1.314	6,84% + VAC	-	-	-	125,80	-	-	-	6,03	-	05-mar-18	5,0	4,96	4,86	5,74	3,09
12-feb-30	PEP01000C4U8	SB12FEB30	13,83	86	2,89%+VAC	-	-	-	104,67	-	-	-	6,39	-	05-mar-18	5,0	9,62	9,40	11,07	3,46
31-ene-35	PEP01000CV85	SB13ENE35	50,22	1.350	7,39% + VAC	-	-	-	157,33	-	-	-	6,27	-	14-ene-19	51,0	10,94	10,63	16,04	3,57
12-feb-40	PEP01000C4VE	SB12FEB40	15,05	256	3,14%+VAC	-	-	-	106,11	-	-	-	6,74	-	14-ene-19	80,0	15,78	15,36	21,07	3,67
12-ago-46	PEP01000C1S8	SB12AGO46	23,52	611	3,83% + VAC	-	-	-	117,64	-	-	-	6,88	-	24-may-18	15,0	18,14	17,63	27,57	3,77
12-feb-54	PEP01000C4T0	SB12FEB54	15,68	431	3,20%+VAC	-	-	-	113,93	-	-	-	6,88	-	03-feb-17	1,0	21,71	21,11	35,07	3,87

Bonos		ISIN	Saldo vigente	Cupón %	Precio	Cambio		Precio diferencial compra / venta	Rendimiento %	Cambio (bps)		Diferencial sobre Tesoro	Cambio (Pbs.)		Análisis de sensibilidad				Vida media años
			Millones dólares			Diario	Semanal			Diario	Semanal	(Pb)	Diario	Semanal	Duración años	Duración modificada	Convexidad		
Perú Global 19		US715638AW21	396	7,125	101,40	0,12	0,01	0,10	-0,37	-72	-80	-298	-77	-87	0,20	0,20	0,00	0,20	
Perú Global 25		US715638AS19	1.793	7,350	122,54	0,02	-0,11	0,40	3,45	0	1	66	10	8	5,27	5,18	0,34	6,60	
Perú Global 26		XS1315181708	€ 1.100	2,750	109,24	0,06	0,29	0,65	1,36	-1	-4	150	-3	-6	6,36	6,28	0,48	7,14	
Perú Global 27		US715638BU55	1.250	4,125	104,60	0,04	-0,02	0,40	3,50	-1	0	58	-4	-3	6,53	6,41	0,60	7,71	
Perú Global 30		XS1373156618	€ 1.000	3,750	118,16	0,13	0,31	0,81	1,92	-1	-3	168	-3	-6	9,18	9,09	1,01	11,19	
Perú Global 33		US715638AP79	2.188	8,750	149,24	0,01	-0,46	0,73	4,24	0	3	132	-3	-4	9,67	9,47	1,20	15,06	
Perú Global 37		US715638AU64	1.165	6,550	127,88	0,01	-0,42	0,57	4,32	0	3	139	-3	-4	11,56	11,32	1,60	18,42	
Perú Global 50		US715638BM30	2.545	5,625	119,02	-0,06	-0,52	0,46	4,50	0	3	140	-2	-4	16,35	15,99	3,80	32,30	



Índice de bonos soberanos																	
Índice	Valor	Cambio		Rend anual %	Cambio (pbs.)		Composición del índice										
		Diario	Semanal		Diario	Semanal	12-ago-20	12-sep-23	12-ago-24	12-ago-26	12-ago-28	12-feb-29	12-ago-31	12-ago-32	12-ago-37	12-feb-42	12-feb-55
Índice de bonos soberanos nominal	306	0,53	-0,13	-0,46	-0,3	-1,6	1,62	5,58	10,93	14,17	14,40	0,00	9,95	14,86	11,12	10,51	4,56
Índice	Valor	Cambio		Rend anual %	Cambio (pbs.)		Composición del índice										
		Diario	Semanal		Diario	Semanal	13-jul-19	13-oct-24	12-feb-30	31-ene-35	12-feb-40	12-ago-46	12-feb-54				
Índice de bonos soberanos real	217	0,6	0,6	-2,70	0,3	-2,60	0,37	29,25	2,11	37,96	6,35	13,11	10,86	12,11	12,11	12,11	12,11



Vida media (años)										Tasa interbancaria dólares %					
										1.75 0.22 1.15 1.64 1.76 2.02					
Banco Central: Intervención en el mercado cambiario										Operaciones en el mercado cambiario con el público (millones de US\$)					
Solera / USD															
MM USD															
Compra de dólares Venta de dólares Tipo de cambio															
3,319															
06 ene-16 15 abr-16 26 jul-16 03 nov-16 13 feb-17 24 may-17 01 sep-17 12 dic-17 22 mar-18 02 jul-18 10 oct-18 18 ene-19										Días					
										18-Jan-19 17-Jan-19 16-Jan-19 15-Jan-19 14-Jan-19 11-Jan-19 10-Jan-19					
Compras										368 368 368 202 342 341 282					
Ventas										318 318 318 214 258 378 383					
Compras Forward										Días					
										18-Jan-19 17-Jan-19 16-Jan-19 15-Jan-19 14-Jan-19 11-Jan-19 10-Jan-19					
Precios										200 200 131 159 270 181					
Vencidas										342 342 342 134 83 192 73					
Ventas Forward										Días					
										18-Jan-19 17-Jan-19 16-Jan-19 15-Jan-19 14-Jan-19 11-Jan-19 10-Jan-19					
Precios										376 376 376 221 279 528 352					
Vencidas										495 495 495 298 168 638 144					



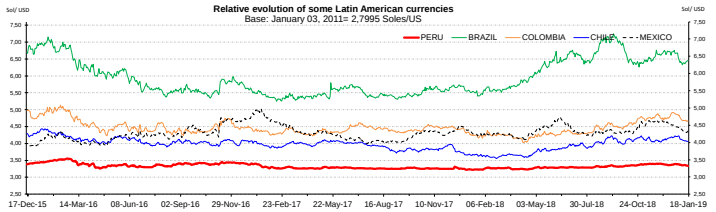
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Key Indicators

Indicators	Period	Latest	Previous	Indicators	Today (bps)	Change
GDP (monthly, yoy % ch.)	Nov-18	5.27	4.20	CDS 3y	42	-3
CPI Inflation (yoy % ch.)	Dec-18	2.19	2.17	CDS 5y	77	-3
Core Inflation (yoy % ch.)	Nov-18	2.16	2.13	CDS 10y	139	-3
Target Inflation (yoy % ch.)	Jan-19	2.00	2.00	EMBI+	125	-1
Unemployment (%)	Dec-18	6.10	6.20	SPIBVL PERU GEN	19 573	-0.44%
Trade Balance (US\$ Millions)	Nov-18	527	-99	SPIBVL LIMA 25	26 742	-0.21%
Monetary Policy rate (%)	Jan-19	2.75	2.75	Volatility of sovereign bond (10 years) - Daily		0.40%
				Volatility of sovereign bond (10 years) - Annualized		6.39%

Long term debt	S&P	
Foreign currency	BBB+	
Local currency	A-	

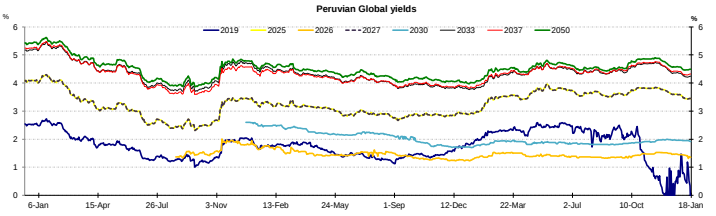
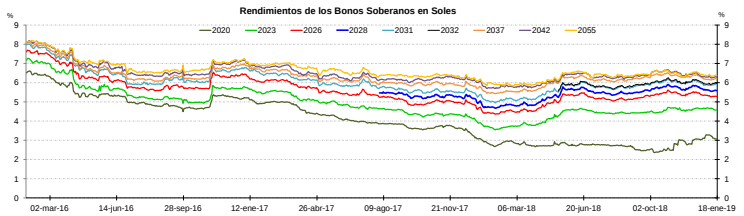


Sovereign Bonds

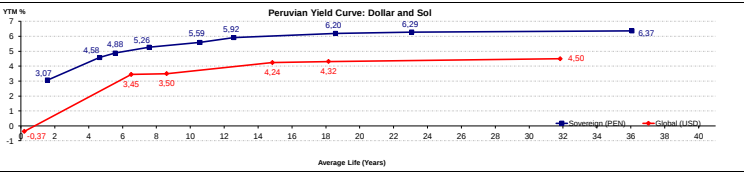
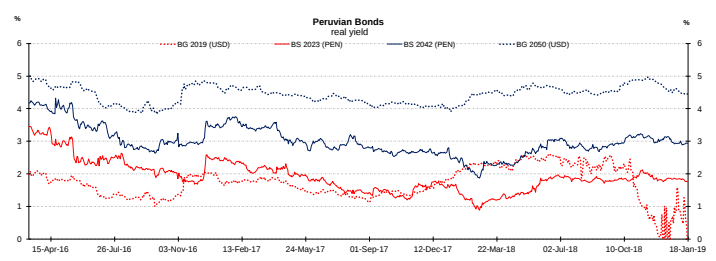
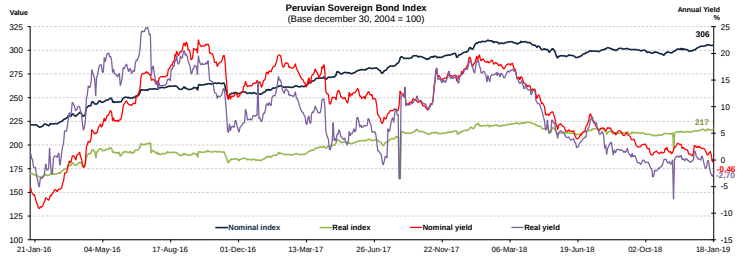
T-bills and bonds				Outstanding	Coupon %	Price		Last trading day	Weighted average	Yield		No. Days Operations	Last Trade*		Duration	Modified	Average Life	Historical average yield
Description	ISIN	Mnemonic	Accrued Interest			Bid	Ask			Bid	Ask		Date	Amount (Millions PEN)				
23-ene-19	PEP010007657	LTP23ENE19	427	-	-	-	-	-	99.97	-	-	-	07-nov-18	28	0.01	0.01	0.01	2.90
20-feb-19	PEP010007665	LTP20FEB19	364	-	-	-	-	-	99.79	-	-	-	05-dic-18	49	0.09	0.09	0.09	2.90
20-mar-19	PEP010007673	LTP20MAR19	321	-	-	-	-	-	99.62	-	-	-	19-dic-18	21	0.17	0.17	0.17	2.91
17-abr-19	PEP010007681	LTP17ABR19	246	-	-	-	-	-	99.45	-	-	-	16-ene-19	4	0.25	0.24	0.25	2.91
22-may-19	PEP010007689	LTP22MAY19	299	-	-	-	-	-	99.23	-	-	-	28-nov-18	27	0.34	0.34	0.34	2.93
19-jun-19	PEP010007707	LTP19JUN19	175	-	-	-	-	-	99.05	-	-	-	12-dic-18	31	0.42	0.41	0.42	2.94
17-jul-19	PEP010007715	LTP17JUL19	184	-	-	-	-	-	98.88	-	-	-	09-ene-19	4	0.50	0.49	0.50	2.96
21-ago-19	PEP010007723	LTP21AGO19	149	-	-	-	-	-	98.66	-	-	-	05-dic-18	22	0.60	0.58	0.60	2.98
18-sep-19	PEP010007731	LTP18SEP19	73	-	-	-	-	-	98.49	-	-	-	19-dic-18	21	0.68	0.66	0.68	3.00
16-oct-19	PEP010007749	LTP16OCT19	50	-	-	-	-	-	98.31	-	-	-	19-nov-18	1	0.75	0.74	0.75	3.02
20-nov-19	PEP010007756	LTP20NOV19	25	-	-	-	-	-	98.09	-	-	-	28-nov-18	35	0.85	0.83	0.85	3.04
04-dic-19	PEP010007764	LTP04DIC19	15	-	-	-	-	-	98.00	-	-	-	12-dic-18	15	0.89	0.87	0.89	3.05
12-ago-20	PEP01000C933	SB12AGO20	33.87	1 574	7.840	107.16	107.22	107.16	107.50	3.07	3.03	3.07	18-ene-19	24.0	1.48	1.44	1.57	4.11
12-sep-23	PEP01000C493	SB12SEP23	18.39	5 739	5.200	102.44	102.48	102.48	102.50	4.59	4.58	4.6	18-ene-19	7.0	4.18	4.00	4.65	5.09
12-ago-24	PEP01000C494	SB12AGO24	24.63	11 217	5.700	103.89	103.94	103.89	103.91	4.88	4.87	4.88	18-ene-19	63.0	4.82	4.60	4.87	5.29
12-ago-26	PEP01000C309	SB12AGO26	35.43	12 515	8.200	117.95	118.01	118.08	118.05	5.26	5.27	5.26	18-ene-19	47.0	5.86	5.56	5.57	5.67
12-ago-28	PEP01000C501	SB12AGO28	27.44	14 246	6.350	105.64	105.76	105.76	105.66	5.58	5.56	5.56	18-ene-19	32.2	7.30	6.92	6.97	5.96
12-feb-29	PEP01000C5F6	SB12FEB29	30.72	10 350	5.940	102.08	102.54	102.69	102.64	5.72	5.66	5.58	18-ene-19	92.0	7.66	7.26	10.07	6.01
12-ago-31	PEP01000C4G7	SB12AGO31	37.03	14 123	6.950	108.94	109.03	109.03	109.04	5.93	5.92	5.92	18-ene-19	110.8	8.66	8.17	12.57	6.19
12-ago-32	PEP01000C5E9	SB12AGO32	26.57	12 283	6.150	101.66	101.75	101.75	101.78	5.97	5.96	5.96	18-ene-19	45.0	9.33	8.80	13.57	6.27
12-ago-37	PEP01000C221	SB12AGO37	29.81	11 175	6.900	107.69	107.81	107.69	107.75	6.20	6.19	6.20	18-ene-19	10.0	10.89	10.26	18.57	6.46
12-feb-42	PEP01000C4L7	SB12FEB42	29.60	4 443	6.850	-	-	-	106.86	-	-	-	15-ene-19	8.5	12.12	11.41	23.07	6.54
12-feb-55	PEP01000C552	SB12FEB55	29.01	2 272	6.714	-	-	-	104.96	-	-	-	28-dic-18	0.2	14.23	13.38	36.07	6.64
13-oct-24	PEP01000C789	SB13OCT24	26.73	1 314	6.84% + VAC	-	-	-	125.80	-	-	-	05-mar-18	5.0	4.96	4.86	5.74	3.09
12-feb-30	PEP01000C4U8	SB12FEB30	13.83	86	2.89%+VAC	-	-	-	104.67	-	-	-	05-mar-18	5.0	9.62	9.40	11.07	3.46
31-ene-35	PEP01000Cv85	SB31ENE35	50.22	1 350	7.39% + VAC	-	-	-	156.33	-	-	-	14-ene-19	51.0	10.94	10.63	16.04	3.57
12-feb-40	PEP01000C4V6	SB12FEB40	15.05	256	3.14%+VAC	-	-	-	107.11	-	-	-	14-ene-19	80.0	15.78	15.36	21.07	3.67
12-ago-46	PEP01000C1S8	SB12AGO46	23.52	611	3.83% + VAC	-	-	-	117.64	-	-	-	24-may-18	15.0	18.14	17.63	25.57	3.77
12-feb-54	PEP01000C470	SB12FEB54	15.68	431	3.29%+VAC	-	-	-	107.93	-	-	-	03-feb-17	1.0	21.71	21.11	37.07	3.87

Global Bonds

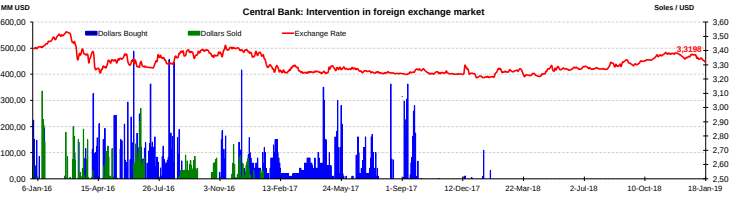
Bonds	ISIN	Outstanding Millions USD	Coupon %	Price	Change		Price Spread Bid / Ask	Yield %	Change (bps)		Spread over Treasury (bp)	Change (bps)		Sensitivity Analysis			Average Life Years
					Daily	Weekly			Daily	Weekly		Daily	Weekly	Duration Years	Modified Duration	Convexity	
Peru Global 19	US715638AW21	396	7.125	101.40	0.12	0.01	0.10	-0.37	-72	-80	-295	-77	-87	0.20	0.20	0.00	0.20
Peru Global 25	US715638AS19	1 793	7.350	122.54	0.02	-0.11	0.40	3.45	0	1	65	10	8	5.27	5.18	0.34	6.60
Peru Global 26	XS1315181708	€1 100	2.750	109.24	0.06	0.29	0.65	1.36	-1	-4	150	-3	-6	6.36	6.28	0.48	7.14
Peru Global 27	US715638BU55	1 250	4.125	104.60	0.04	-0.02	0.40	3.5	-1	0	58	-4	-3	6.53	6.41	0.60	7.71
Peru Global 30	XS13173156618	€1 000	3.750	118.16	0.13	0.31	0.81	1.92	-1	-3	168	-3	-6	9.18	9.09	1.01	11.19
Peru Global 33	US715638AP79	2 188	8.750	149.24	0.01	-0.46	0.73	4.24	0	3	132	-3	-4	9.67	9.47	1.20	15.06
Peru Global 37	US715638AU64	1 165	6.550	127.88	0.01	-0.42	0.57	4.32	0	3	139	-3	-4	11.56	11.32	1.60	18.42
Peru Global 50	US715638BM30	2 545	5.625	119.02	-0.06	-0.52	0.46	4.50	0	3	140	-2	-4	16.35	15.99	3.80	32.30



Peruvian sovereign bond index																	
Index	Value	Change		Annual yield %	Change (bps.)		Index composition (%)										
		Daily	Weekly		Daily	Weekly	12-Aug-20	12-Sep-23	12-Aug-24	12-Aug-26	12-Aug-28	12-Feb-29	12-Aug-31	12-Aug-32	12-Aug-37	12-Feb-42	12-Feb-55
Sovereign nominal bond index	306	0.53	-0.13	-0.46	-0.3	-1.6	1.62	5.58	10.93	14.17	14.40	0.00	9.95	14.86	11.12	10.51	4.56
Index	Value	Change		Annual yield %	Change (bps.)		Index composition (%)										
		Daily	Weekly		Daily	Weekly	13-Jul-19	13-Oct-24	12-Feb-38		31-Jan-35	12-Feb-40	12-Aug-46	12-Feb-54			
Sovereign real bond index	217	0.6	0.6	-2.70	0.34	-2.6	0.37	29.25	2.11		37.96	6.35	13.11			10.86	



Currency	Spot	Change (%)				
		1W	1M	3M	6M	12M
Sol (Soles / Dollar)	3.32	-0.83	-0.83	-0.45	1.54	3.31
Forwards PEN	1M	Tenors				
		2M	3M	6M	9M	12M
Sol (Soles / Dollar)	3.32	3.33	3.33	3.34	3.35	3.37
Interest Rates (%)	O/N	Tenors				
		1W	1M	3M	6M	12M
PEN Interbank Rates	2.75	3.58	4.82	4.93	5.06	5.35
USD Interbank Rates	1.75	0.22	1.15	1.64	1.76	2.02



Operations in the foreign exchange market with non-banking customers (millions of US\$)									
Spot market	Dates								
	18-Jan-19	17-Jan-19	16-Jan-19	15-Jan-19	14-Jan-19	11-Jan-19	10-Jan-19		
Purchases	368	368	368	202	342	341	282		
Sales	318	318	318	214	258	378	383		
Forward purchases	Dates								
	18-Jan-19	17-Jan-19	16-Jan-19	15-Jan-19	14-Jan-19	11-Jan-19	10-Jan-19		
Pacted	200	200	200	131	159	270	191		
Redemption	342	342	342	134	83	192	73		
Forward sells	Dates								
	18-Jan-19	17-Jan-19	16-Jan-19	15-Jan-19	14-Jan-19	11-Jan-19	10-Jan-19		
Pacted	376	376	376	221	279	528	352		
Redemption	465	465	465	209	169	639	144		