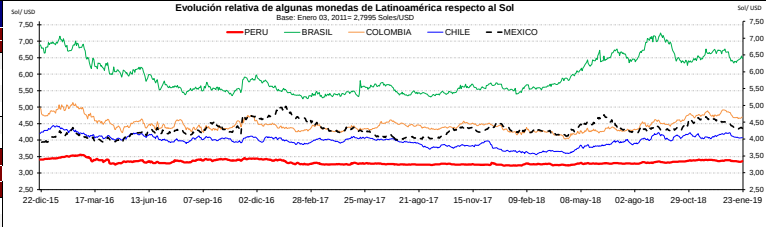


PERU: REPORTE DIARIO

23 de enero de 2019 5:33 PM

Indicadores Principales

Indicadores principales		Periodo	Actual	Anterior	Indicadores		Hoy (pbs)	Cambio	
								Diario	Semanal
PBI (mensual, var % yoy)		Nov-18	5.27	4.20	CDS 3y		43	-0.2	-4
Inflación IPC (var % yoy)		Dec-18	2.19	2.17	CDS 5y		77	-1	-5
Inflación subyacente (var % yoy)		Nov-18	2.16	2.13	CDS 10y		139	-1	-5
Inflación meta (var % yoy)		Jan-19	2.00	2.00	EMBI+		128	2	3
Desempleo (%)		Dec-18	6.10	6.20	SPIBVL PERU GEN		19 567	0.27%	-0.08%
Balanza comercial (US\$ Millones)		Nov-18	527	-99	SPIBVL LIMA 25		26 539	0.29%	-1.10%
Tasa de política monetaria (%)		Jan-19	2.75	2.75	Volatilidad bono soberano (10 años) -Anualizada				6.39%
Deuda de largo plazo		S&P	Volatilidad bono soberano (10 años) -Anualizada						
		BBB+	Fitch		Moody's		NICE		
Moneda extranjera		BBB+	BBB+		A3		BBB+		
Moneda local		A-	A-		A3		A-		



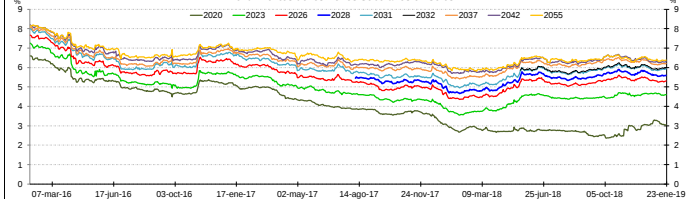
Bonos soberanos

Letras y bonos				Saldo vigente	Cupón %	Precio			Rendimiento			N° de Operaciones del día	Última Negociación*		Duración	Duración	Vida media	Rendimiento medio histórico	
Descripción	ISN	Número	Intercambio corrientes \$/	Millones soles		Postura	Última negociación del día	Promedio ponderado	Postura	Última negociación del día	Promedio ponderado		Día	Monto (Millones Soles)					Años
20-feb-19	PEP0100071665	LTP20FEB19	-	364	-	-	-	99,83	-	-	2,24	-	05-dic-18	49	0,08	0,08	0,08	2,90	
20-mar-19	PEP0100071673	LTP20MAR19	-	321	-	-	-	99,65	-	-	2,25	-	19-dic-18	21	0,16	0,15	0,16	2,91	
17-abr-19	PEP0100071681	LTP17ABR19	-	251	-	-	-	99,48	-	-	2,25	2	23-ene-19	4	0,23	0,23	0,23	2,91	
22-may-19	PEP0100071699	LTP22MAY19	-	299	-	-	-	99,27	-	-	2,25	-	28-nov-18	27	0,33	0,32	0,33	2,93	
19-jun-19	PEP0100071707	LTP19JUN19	-	175	-	-	-	99,09	-	-	2,25	-	12-dic-18	31	0,41	0,40	0,41	2,94	
17-jul-19	PEP0100071715	LTP17JUL19	-	184	-	-	-	98,92	-	-	2,26	-	09-ene-19	4	0,49	0,48	0,49	2,96	
21-ago-19	PEP0100071723	LTP21AGO19	-	149	-	-	-	98,71	-	-	2,26	-	05-dic-18	22	0,58	0,57	0,58	2,98	
18-sep-19	PEP0100071731	LTP18SEP19	-	73	-	-	-	98,53	-	-	2,26	-	19-dic-18	21	0,66	0,65	0,66	3,00	
16-oct-19	PEP0100071749	LTP16OCT19	-	50	-	-	-	98,36	-	-	2,26	-	19-nov-18	1	0,74	0,72	0,74	3,02	
20-nov-19	PEP0100071756	LTP20NOV19	-	25	-	-	-	98,15	-	-	2,26	-	28-nov-18	35	0,84	0,82	0,84	3,04	
04-dic-19	PEP0100071764	LTP04DIC19	-	15	-	-	-	98,06	-	-	2,27	-	12-dic-18	15	0,89	0,86	0,89	3,05	
12-ago-20	PEP01000C4Y33	SB12AGO20	34,94	1 574	7,840	-	-	107,13	-	-	3,05	-	21-ene-19	34,6	1,47	1,43	1,55	4,11	
12-sep-20	PEP01000C4N43	SB12SEP23	19,10	5 739	5,200	102,31	102,35	102,35	4,62	4,61	4,6	4,61	2	23-ene-19	200,0	4,17	3,99	4,64	5,09
12-ago-24	PEP01000C4W4	SB12AGO24	25,40	11 217	5,700	103,69	103,79	103,74	4,92	4,90	4,91	4,91	10	23-ene-19	24,0	4,81	4,58	5,55	5,29
12-ago-26	PEP01000C3U9	SB12AGO26	36,54	12 515	8,200	117,65	117,72	117,72	5,32	5,31	5,31	5,31	15	23-ene-19	56,0	5,84	5,55	7,55	5,67
12-ago-28	PEP01000C3D1	SB12AGO28	28,30	14 246	6,350	105,30	105,38	105,30	5,62	5,61	5,62	5,61	11	23-ene-19	22,0	7,29	6,90	9,55	5,96
12-feb-29	PEP01000C3F6	SB12FEB29	4,17	10 350	5,940	102,46	103,22	102,20	5,67	5,57	5,65	5,64	19	23-ene-19	81,7	7,64	7,24	10,05	6,01
12-ago-31	PEP01000C4G7	SB12AGO31	30,97	14 123	6,950	108,66	108,94	108,85	5,96	5,93	5,94	5,95	8	23-ene-19	86,0	8,64	8,15	12,55	6,19
12-ago-32	PEP01000C3E9	SB12AGO32	27,41	12 283	6,150	101,29	101,47	101,38	6,01	5,99	6,00	6,00	5	23-ene-19	19,0	9,30	8,78	13,55	6,27
12-ago-37	PEP01000C2Z1	SB12AGO37	30,75	11 175	6,900	107,24	107,46	107,46	6,24	6,22	6,22	6,22	5	23-ene-19	8,0	10,87	10,23	18,55	6,46
12-feb-42	PEP01000C4L7	SB12FEB42	30,53	4 443	6,850	-	-	106,58	-	-	6,31	-	15-ene-19	8,5	12,09	11,37	23,05	6,54	
12-feb-55	PEP01000C4S2	SB12FEB55	29,92	2 272	6,714	-	-	104,64	-	-	6,39	-	28-dic-18	0,2	14,18	13,33	36,05	6,64	
13-oct-24	PEP01000C7B9	SB13OCT24	28,11	1 314	6,84% + VAC	-	-	125,53	-	-	2,06	-	05-mar-18	5,0	4,94	4,84	5,72	3,09	
12-feb-30	PEP01000C4U8	SB12FEB30	14,26	86	2,89%+VAC	-	-	104,47	-	-	2,40	-	05-mar-18	5,0	9,61	9,38	11,05	3,46	
31-ene-35	PEP01000C3V5	SB31ENE35	51,69	1 350	7,39% + VAC	-	-	157,24	-	-	2,88	-	14-ene-19	51,0	10,92	10,62	16,02	3,57	
12-feb-40	PEP01000C4V6	SB12FEB40	15,52	256	3,14%+VAC	-	-	103,92	-	-	2,87	-	14-ene-19	80,0	15,70	15,26	21,05	3,67	
12-ago-46	PEP01000C1S8	SB12AGO46	24,26	611	3,83% + VAC	-	-	117,15	-	-	2,90	-	24-may-18	15,0	18,10	17,59	27,55	3,77	
12-feb-54	PEP01000C4T0	SB12FEB54	16,17	431	3,26%+VAC	-	-	106,97	-	-	2,93	-	03-feb-17	1,0	21,63	21,02	35,05	3,87	

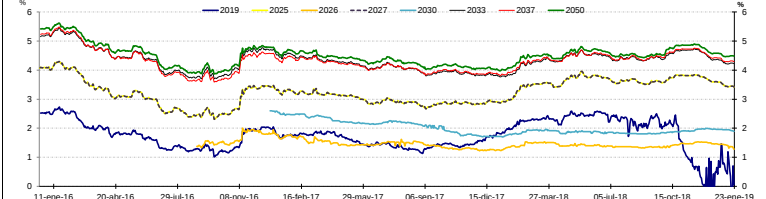
Bonos globales

Bonos	ISIN	Saldo vigente Millones dólares	Cupón %	Precio	Cambio		Precio diferencial compra / venta	Rendimiento %	Cambio (bps.)		Diferencial sobre Tesoro (Pb.)	Cambio (Pb.s.)		Análisis de sensibilidad			Vida media años
					Diario	Semanal			Diario	Semanal		Diario	Semanal	Duración años	Duración modificada	Convergi-dad	
Perú Global 19	US715638AW21	396	7.125	101.28	0.10	-0.04	0.14	0.06	-65	-46	-253	-65	-50	0.19	0.19	0.00	0.18
Perú Global 25	US715638AS19	1 793	7.350	122.71	0.15	0.08	0.36	3.42	-2	-2	68	11	12	5.41	5.32	0.34	6.59
Perú Global 26	XS1315181708	€ 1 100	2.750	109.83	0.43	0.70	0.54	1.28	-6	-10	145	-6	-11	6.35	6.27	0.48	7.12
Perú Global 27	US715638BU55	1 250	4.125	104.77	0.14	0.18	0.34	3.48	-2	-2	59	-2	2	6.51	6.40	0.60	7.70
Perú Global 30	XS1373156618	€1 000	3.750	118.45	0.11	0.46	0.74	1.89	-1	-4	169	0	-5	9.17	9.08	1.01	11.18
Perú Global 33	US715638AP79	2 188	8.750	149.53	0.20	0.04	0.64	4.22	-1	-1	134	-2	-1	9.66	9.46	1.20	15.04
Perú Global 37	US715638AU64	1 165	6.550	128.13	0.09	0.06	0.62	4.30	-1	-1	142	-1	-1	11.55	11.31	1.60	18.40
Perú Global 50	US715638BM30	2 545	5.625	119.26	0.13	-0.09	0.47	4.48	-1	0	142	-1	1	16.35	15.99	3.81	32.28

Rendimientos de los Bonos Soberanos en Soles

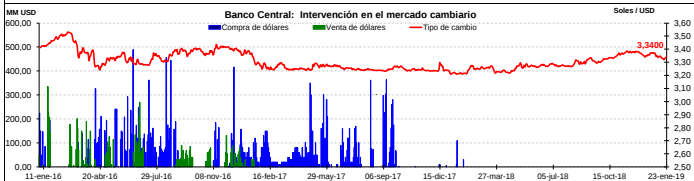
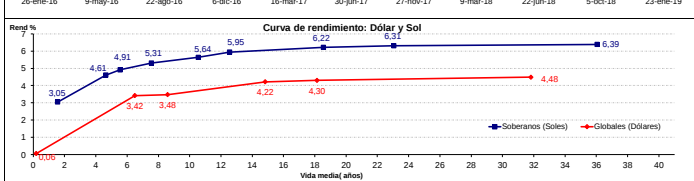
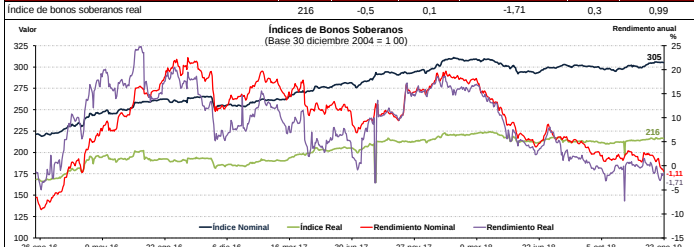


Rendimientos de los Bonos Globales



Índice de bonos soberanos

Índice	Valor	Cambio		Rend anual %	Cambio (pbs.)		Composición del índice										
		Diario	Semanal		Diario	Semanal	12-ago-20	12-sep-23	12-ago-24	12-ago-26	12-ago-28	12-feb-29	12-ago-31	12-ago-32	12-ago-37	12-feb-42	12-feb-55
Índice de bonos soberanos nominal	305	-0.43	-0.21	-1.11	-0.5	-1.9	1.62	5.58	10.93	14.17	14.40	0.00	9.95	14.86	11.12	10.51	4.56
Índice	Valor	Cambio		Rend anual %	Cambio (pbs.)		Composición del índice										
		Diario	Semanal		Diario	Semanal	13-jul-19	13-oct-24	12-feb-30	31-ene-35	12-feb-40	12-ago-46	12-feb-55				



Moneda		Spot	Cambio (%)				
Sol (Soles / Dólar)		3.34	1 S	1 M	3 M	6 M	12 M
			0.26	-0.52	0.13	1.81	3.74
Forward Soles		1 M	Plazos				
Sol (Soles / Dólar)		3.34	2 M	3 M	6 M	9 M	12 M
			3.35	3.35	3.36	3.37	3.39
Tasas de interés (%)		Plazos					
Tasa interbancaria soles %		O/N	1 S	1 M	3 M	6 M	12 M
		2.76	3.58	4.82	4.93	5.06	5.35
Tasa interbancaria dólares %		1.75	0.22	1.15	1.64	1.76	2.02

Operaciones en el mercado cambiario con el público (millones de US\$)

Operaciones en el mercado cambiario con el punto (millones de US\$)								
Mercado spot	Días							
	23-Jan-19	22-Jan-19	21-Jan-19	18-Jan-19	17-Jan-19	16-Jan-19	15-Jan-19	
Compras	211	211	291	627	368	368	202	
Ventas	247	247	271	492	318	318	214	
Compras Forward	Días							
	23-Jan-19	22-Jan-19	21-Jan-19	18-Jan-19	17-Jan-19	16-Jan-19	15-Jan-19	
	Pactadas	73	73	80	23	200	200	131
Vencidas	11	11	23	255	342	342	134	
Ventas Forward	Días							
	23-Jan-19	22-Jan-19	21-Jan-19	18-Jan-19	17-Jan-19	16-Jan-19	15-Jan-19	
	Pactadas	79	79	259	482	376	376	221

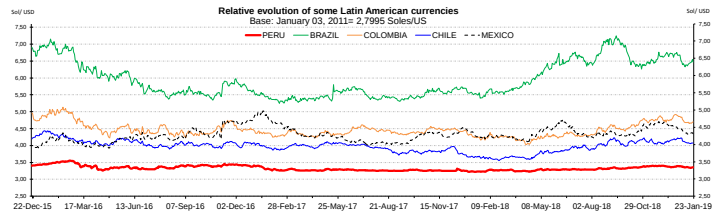


PERU : DAILY REPORT

23 de enero de 2019 5:33 PM

Key Indicators

Indicators	Period	Latest	Previous	Indicators	Today (real)	Change
GDP (monthly, yoy % ch.)	Nov-18	5.27	4.20	CDS 3y	43	-0.2
CPI Inflation (yoy % ch.)	Dec-18	2.19	2.17	CDS 5y	77	-1
Core Inflation (yoy % ch.)	Nov-18	2.16	2.13	CDS 10y	139	-1
Target Inflation (yoy % ch.)	Jan-19	2.00	2.00	EMBI+	128	2
Unemployment (%)	Dec-18	6.10	6.20	SPIBVL PERU GEN	19 567	0.27%
Trade Balance (US\$ Millions)	Nov-18	527	-99	SPIBVL LIMA 25	26 539	-0.08%
Monetary Policy rate (%)	Jan-19	2.75	2.75	Volatility of sovereign bond (10 years) - Daily		0.40%
Long term debt				Volatility of sovereign bond (10 years) - Annualized		6.39%
Foreign currency	BBB+			Fitch		
Local currency	A-			Moody's		
				NICE		

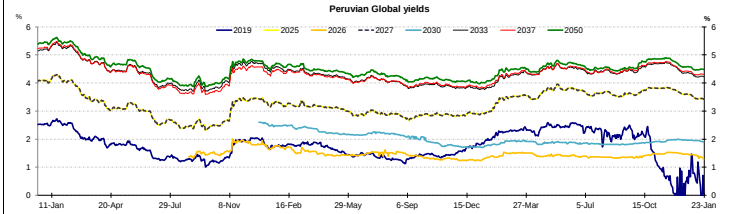
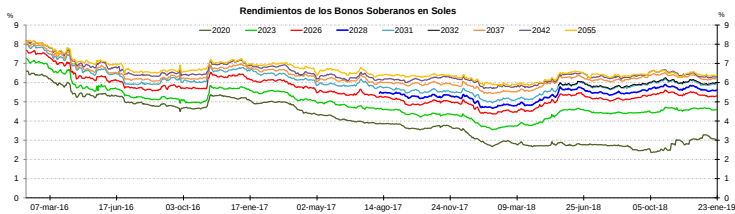


Sovereign Bonds

T-bills and bonds				Outstanding		Coupon %	Position		Price		weighted average	Yield		No. Day Operations	Last Trade*		Duration	Modified	Average Life	Historical average yield						
Description	ISIN	Mnemonic	Accrued Interest	Millions PEN	Bid		Ask	Last trading day	Bid	Ask		Last trading day	weighted average		Bid	Ask					Last trading day	weighted average	Date	Amount (Millions USD)	Years	Duration
20-feb-19	PEP010007665	LTP20FEB19		354	-	-	-	-	99.83	-	-	2.24	-	05-dic-18	49	0.08	0.08	0.08	2.90							
20-mar-19	PEP010007673	LTP20MAR19		321	-	-	-	-	99.65	-	-	2.25	-	19-dic-18	21	0.16	0.15	0.16	2.91							
17-abr-19	PEP010007681	LTP17ABR19		246	-	-	-	-	99.48	-	-	2.25	2	23-ene-19	4	0.23	0.23	0.23	2.91							
22-may-19	PEP010007699	LTP22MAY19		299	-	-	-	-	99.27	-	-	2.25	-	28-nov-18	27	0.33	0.32	0.33	2.93							
19-jun-19	PEP010007707	LTP19JUN19		175	-	-	-	-	99.09	-	-	2.25	-	12-dic-18	31	0.41	0.40	0.41	2.94							
17-jul-19	PEP010007715	LTP17JUL19		184	-	-	-	-	99.82	-	-	2.26	-	09-ene-19	4	0.49	0.48	0.49	2.96							
21-ago-19	PEP010007723	LTP21AGO19		149	-	-	-	-	99.71	-	-	2.26	-	05-dic-18	22	0.58	0.57	0.58	2.98							
18-sep-19	PEP010007731	LTP18SEP19		73	-	-	-	-	99.53	-	-	2.26	-	19-dic-18	21	0.66	0.65	0.66	3.00							
16-oct-19	PEP010007749	LTP16OCT19		50	-	-	-	-	99.36	-	-	2.26	-	19-nov-18	1	0.74	0.72	0.74	3.02							
20-nov-19	PEP010007756	LTP20NOV19		25	-	-	-	-	99.15	-	-	2.26	-	28-nov-18	35	0.84	0.82	0.84	3.04							
04-dic-19	PEP010007764	LTP04DIC19		15	-	-	-	-	98.06	-	-	2.27	-	12-dic-18	15	0.88	0.86	0.88	3.05							
12-ago-20	PEP01000CY33	SB12AG020	34.94	1 574	7.840	-	-	-	107.13	-	-	3.05	-	21-ene-19	34.6	1.47	1.43	1.55	4.11							
12-sep-23	PEP01000C4N3	SB12SEP23	19.10	5 739	5.200	102.31	102.35	102.35	102.35	4.62	4.61	4.6	4.61	2	23-ene-19	200.0	4.17	3.99	4.64	5.09						
12-ago-24	PEP01000C4W4	SB12AGO24	25.40	11 217	5.700	103.69	103.79	103.74	103.74	4.92	4.90	4.91	4.91	10	23-ene-19	24.0	4.81	4.58	5.55	5.29						
12-ago-26	PEP01000C0J9	SB12AGO26	36.54	12 515	8.200	117.65	117.72	117.72	117.73	5.32	5.31	5.31	5.31	15	23-ene-19	56.0	5.84	5.55	7.55	5.67						
12-ago-28	PEP01000C5D1	SB12AGO28	28.30	14 246	6.350	105.30	105.38	105.30	105.41	5.62	5.61	5.62	5.61	11	23-ene-19	22.0	7.29	6.90	9.55	9.96						
12-feb-29	PEP01000C5F6	SB12FEB29E	4.17	10 350	5.940	102.46	102.22	102.20	102.27	5.67	5.57	5.65	5.64	19	23-ene-19	81.7	7.64	7.24	10.05	6.01						
12-ago-31	PEP01000C5G7	SB12AGO31	30.97	14 123	6.950	108.66	108.94	108.85	108.80	5.96	5.93	5.94	5.95	8	23-ene-19	86.0	8.64	8.15	12.55	6.19						
12-sep-32	PEP01000C5E9	SB12AGO32	27.41	12 283	6.150	101.29	101.47	101.38	101.39	6.01	5.99	6.00	6.00	5	23-ene-19	19.0	9.30	8.78	13.55	6.27						
12-ago-37	PEP01000C221	SB12AGO37	30.75	11 175	6.900	107.24	107.46	107.46	107.49	6.24	6.22	6.22	6.22	5	23-ene-19	8.0	10.87	10.23	18.55	6.46						
12-feb-42	PEP01000C457	SB12FEB42	30.53	4 443	6.850	-	-	-	106.58	-	-	6.31	-	15-ene-19	8.5	12.09	11.37	23.05	6.54							
12-feb-55	PEP01000C482	SB12FEB55	29.92	2 272	6.714	-	-	-	104.64	-	-	6.39	-	28-dic-18	0.2	14.18	13.33	36.05	6.64							
13-oct-24	PEP01000C789	SB13OCT24	28.11	1 314	6.84% + VAC	-	-	-	125.53	-	-	2.06	-	05-mar-18	5.0	4.94	4.84	5.72	3.09							
12-feb-30	PEP01000C4U8	SB12FEB30	14.26	86	2.89%+VAC	-	-	-	104.47	-	-	2.40	-	05-mar-18	5.0	9.61	9.38	11.05	3.46							
31-ene-35	PEP01000C0V8	SB31ENE35	51.69	1 350	7.39% + VAC	-	-	-	157.24	-	-	2.88	-	14-ene-19	51.0	10.92	10.62	16.02	3.57							
12-feb-40	PEP01000C4V6	SB12FEB40	15.52	256	3.14%+VAC	-	-	-	103.92	-	-	2.87	-	14-ene-19	80.0	15.70	15.26	21.05	3.67							
12-ago-46	PEP01000C1S8	SB12AGO46	24.26	611	3.83% + VAC	-	-	-	117.15	-	-	2.90	-	24-may-18	15.0	18.10	17.59	27.55	3.77							
12-feb-54	PEP01000C4T0	SB12FEB54	16.17	431	3.26%+VAC	-	-	-	106.97	-	-	2.93	-	03-feb-17	1.0	21.63	21.02	35.05	3.87							

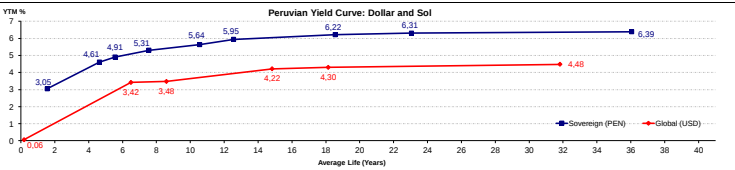
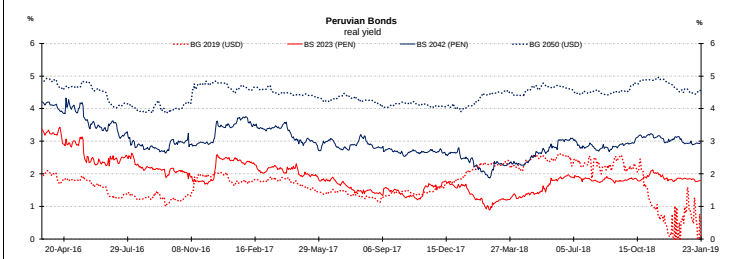
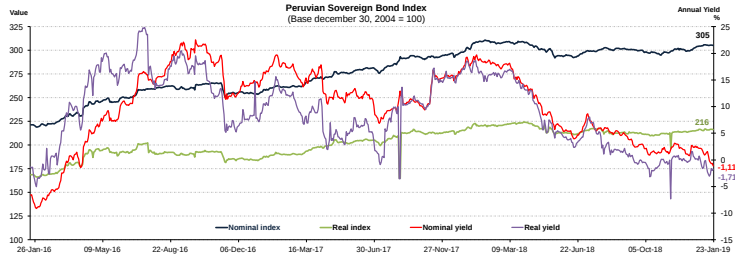
Global Bonds

Bonds	ISIN	Outstanding Millions USD	Coupon %	Price	Change		Yield %	Change (bps)		Spread over Treasury (bp)	Change (bps)		Sensitivity Analysis			Average Life Years
					Daily	Weekly		Daily	Weekly		Daily	Weekly	Duration Years	Modified Duration	Convexity	
Perú Global 19	US715638AW21	396	7.125	101.28	0.10	-0.04	0.06	-65	-46	-253	-65	-50	0.19	0.19	0.00	0.18
Perú Global 25	US715638AS19	1 793	7.350	122.71	0.15	0.08	0.36	3.42	-2	68	11	12	5.41	5.32	0.34	6.59
Perú Global 26	XS1315181708	€1 100	2.750	109.83	0.43	0.70	0.54	1.28	-6	145	-6	-11	6.35	6.27	0.48	7.12
Perú Global 27	US715638BU55	1 250	4.125	104.77	0.14	0.18	0.34	3.5	-2	59	-2	2	6.51	6.40	0.60	7.70
Perú Global 30	XS13173156818	€1 000	3.750	118.45	0.11	0.46	0.74	1.89	-1	169	0	-5	9.17	9.08	1.01	11.18
Perú Global 33	US715638AP79	2 188	8.750	149.53	0.20	0.04	0.64	4.22	-1	134	-2	-1	9.66	9.46	1.20	15.04
Perú Global 37	US715638AU64	1 165	6.550	128.13	0.09	0.06	0.62	4.30	-1	142	-1	-1	11.55	11.31	1.60	18.40
Perú Global 50	US715638BM30	2 545	5.625	119.26	0.13	-0.09	0.47	4.48	-1	0	142	-1	16.35	15.99	3.81	32.28

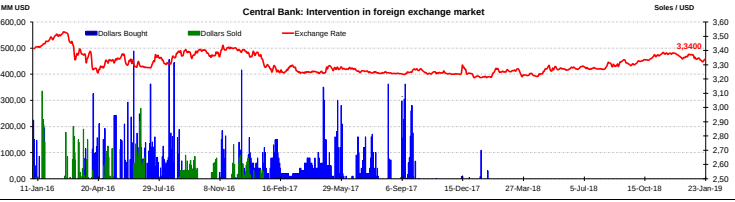


Peruvian sovereign bond index

Index	Value	Change		Annual yield %	Change (bps.)		Index composition (%)										
		Daily	Weekly		Daily	Weekly	12-Aug-20	12-Sep-23	12-Aug-24	12-Aug-25	12-Aug-28	12-Aug-31	12-Aug-32	12-Aug-37	12-Feb-42	12-Feb-55	
Sovereign nominal bond index	305	-0.43	-0.21	-1.11	-0.5	-1.9	1.62	5.58	10.93	14.17	14.40	0.00	9.95	14.86	11.12	10.51	4.56
Index	Value	Change		Annual yield %	Change (bps.)		Index composition (%)										
		Daily	Weekly		Daily	Weekly	13-Jul-19	13-Oct-24	12-Feb-30	31-Jan-35	12-Feb-40	12-Aug-46	12-Feb-54				
Sovereign real bond index	216	-0.5	0.1	-1.71	0.28	1.0	0.38	29.30	2.11	38.09	6.24	13.09	10.79				



Currency	Spot	Change (%)				
		1W	1M	3M	6M	12M
Sol (Soles / Dollar)	3.34	0.26	-0.55	0.13	1.81	3.74
Forwards PEN	1M	Tenors				
		2M	3M	6M	9M	12M
Sol (Soles / Dollar)	3.34	3.35	3.35	3.36	3.37	3.39
Interest Rates (%)	QIB	Tenors				
		1W	1M	3M	6M	12M
PEN Interbank Rates	2.76	3.58	4.82	4.93	5.06	5.35
USD Interbank Rates	1.75	0.22	1.15	1.64	1.76	2.02



Operations in the foreign exchange market with non-banking costumers (millions of US\$)													
Spot market	Dates												
	23-Jan-19	22-Jan-19	21-Jan-19	18-Jan-19	17-Jan-19	16-Jan-19	15-Jan-19						
	Purchases	211	211	291	627	368	368	202					
	Sales	247	247	271	492	318	318	214					
Forward purchases	Dates												
	23-Jan-19	22-Jan-19	21-Jan-19	18-Jan-19	17-Jan-19	16-Jan-19	15-Jan-19						
	Pacted	73	73	80	23	200	200	131					
	Redemption	11	11	29	255	342	342	134					
Forward sells	Dates												
	23-Jan-19	22-Jan-19	21-Jan-19	18-Jan-19	17-Jan-19	16-Jan-19	15-Jan-19						
	Pacted	79	79	259	482	376	376	221					
	Redemption	4	4	114	620	465	465	209					