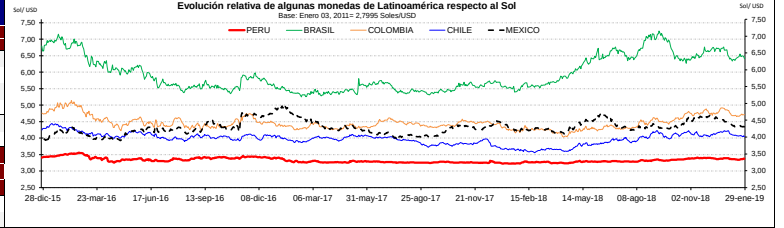


PERU: REPORTE DIARIO

29 de enero de 2019 5:31 PM

Indicadores Principales

Indicadores principales	Periodo	Actual	Anterior	Indicadores	Hoy (pbs)	Cambio
PBI (mensual, var % yoy)	Nov-18	5,27	4,20	CDS 3y	43	-0,3
Inflación IPC (var % yoy)	Dec-18	2,19	2,17	CDS 5y	78	-0,4
Inflación subyacente (var % yoy)	Nov-18	2,16	2,13	CDS 10y	139	-0,3
Inflación meta (var % yoy)	Jan-19	2,00	2,00	EMBI+	124	5
Desempleo (%)	Dec-18	6,10	6,20	SPIBVL PERU GEN	20 041	0,98%
Balanza comercial (US\$ Millones)	Nov-18	527	-99	SPIBVL LIMA 25	27 047	0,23%
Tasa de política monetaria (%)	Jan-19	2,75	2,75	Volatilidad bono soberano (10 años) -Dinaria		0,40%
				Volatilidad bono soberano (10 años) -Anualizada		6,39%
Deuda de largo plazo	S&P			Fitch		
Moneda extranjera	BBB+			Moody's	A3	
Moneda local	A-			NICE	BBB+	

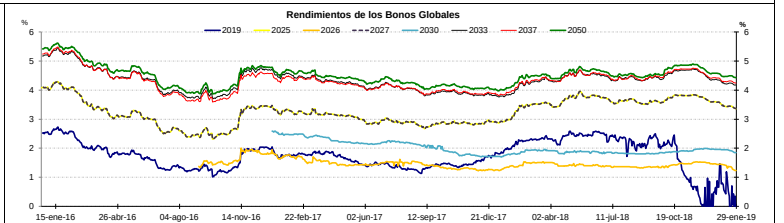
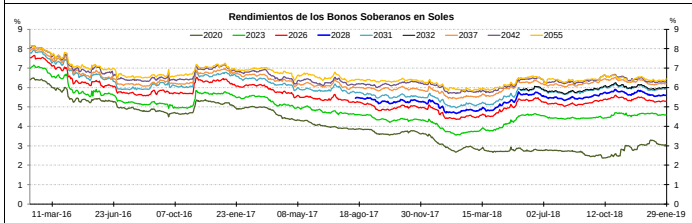


Bonos soberanos

Letras y bonos				Saldo vigente	Cupón %	Precio				Rendimiento				N° de Operaciones del día	Última Negociación*		Duración	Duración	Vida media	Rendimiento medio histórico
Descripción	ISIN	Noménico	Intercambio cotizado SI	Millones soles		Postura	Postura	Última negociación del día	Promedio ponderado	Postura	Postura	Última negociación del día	Promedio ponderado		Día	Moneda (Millones Soles)	Años	Modificada	Años	
20-feb-19	PEP0100071965	LTP20FEB19	-	364	-	-	-	-	99,86	-	-	-	2,25	-	05-dic-18	49	0,06	0,06	0,06	2,90
20-mar-19	PEP0100071673	LTP20MAR19	-	321	-	-	-	-	99,69	-	-	-	2,25	-	19-dic-18	21	0,14	0,14	0,14	2,91
17-abr-19	PEP0100071681	LTP17ABR19	-	251	-	-	-	-	99,52	-	-	-	2,26	-	23-ene-19	4	0,22	0,21	0,22	2,91
22-may-19	PEP0100071699	LTP22MAY19	-	299	-	-	-	-	99,30	-	-	-	2,26	-	28-nov-18	27	0,31	0,31	0,31	2,93
19-jun-19	PEP0100071707	LTP19JUN19	-	175	-	-	-	-	99,13	-	-	-	2,26	-	12-dic-18	31	0,39	0,38	0,39	2,94
17-jul-19	PEP0100071715	LTP17JUL19	-	184	-	-	-	-	98,96	-	-	-	2,26	-	09-ene-19	4	0,47	0,46	0,47	2,96
21-ago-19	PEP0100071723	LTP21AGO19	-	149	-	-	-	-	98,74	-	-	-	2,26	-	05-dic-18	22	0,57	0,55	0,57	2,98
18-sep-19	PEP0100071731	LTP18SEP19	-	73	-	-	-	-	98,57	-	-	-	2,27	-	19-dic-18	21	0,64	0,63	0,64	3,00
16-oct-19	PEP0100071749	LTP16OCT19	-	50	-	-	-	-	98,39	-	-	-	2,27	-	19-nov-18	1	0,72	0,71	0,72	3,02
20-nov-19	PEP0100071756	LTP20NOV19	-	25	-	-	-	-	98,18	-	-	-	2,27	-	28-nov-18	35	0,82	0,80	0,82	3,04
04-dic-19	PEP0100071764	LTP04DIC19	-	15	-	-	-	-	98,09	-	-	-	2,27	-	12-dic-18	15	0,86	0,84	0,86	3,05
12-ago-20	PEP010000C133	SB12AGO20	36,22	1.574	7,840	107,08	107,14	107,10	107,07	3,05	3,01	3,05	3,05	2	29-ene-19	64,3	1,45	1,41	1,54	4,11
12-sep-20	PEP010000C403	SB12SEP20	19,97	5.887	5,200	102,34	102,43	102,43	102,43	4,61	4,59	4,6	4,59	1	29-ene-19	2,0	4,15	3,97	4,62	5,09
12-ago-24	PEP010000C4W4	SB12AGO24	26,33	11.217	5,700	103,78	103,88	103,78	103,81	4,90	4,88	4,90	4,89	8	29-ene-19	40,0	4,79	4,57	5,54	5,29
12-ago-26	PEP010000C309	SB12AGO26	37,88	12.515	8,200	117,70	117,77	117,77	117,82	5,31	5,30	5,30	5,29	20	29-ene-19	122,0	5,82	5,53	7,54	5,67
12-ago-28	PEP010000C501	SB12AGO28	29,33	14.248	6,350	105,30	105,37	105,30	105,41	5,62	5,61	5,62	5,60	17	29-ene-19	160,0	7,27	6,88	9,54	5,96
12-feb-29	PEP010000C5F6	SB12FEB29	4,70	10.350	5,940	102,61	102,92	102,16	102,20	5,65	5,61	5,65	5,64	11	29-ene-19	26,3	7,63	7,22	10,04	6,01
12-ago-31	PEP010000C4G7	SB12AGO31	32,11	14.292	6,950	108,98	109,03	108,93	109,03	5,93	5,92	5,93	5,92	14	29-ene-19	86,5	8,63	8,14	12,54	6,19
12-ago-32	PEP010000C5E9	SB12AGO32	28,41	12.283	6,150	101,47	101,57	101,47	101,49	5,99	5,98	5,99	5,99	6	29-ene-19	10,0	9,29	8,76	13,54	6,27
12-ago-37	PEP010000C2Z1	SB12AGO37	31,88	11.175	6,900	107,58	107,69	107,69	107,78	6,21	6,20	6,20	6,19	9	29-ene-19	44,5	10,87	10,23	18,54	6,46
12-feb-42	PEP010000C4L7	SB12FEB42	31,64	4.443	6,850	106,70	106,82	106,70	106,70	6,30	6,29	6,30	6,30	8	29-ene-19	16,5	12,07	11,35	23,04	6,54
12-feb-55	PEP010000C4S2	SB12FEB55	31,02	2.272	6,714	103,64	105,65	103,78	103,78	6,46	6,32	6,45	6,45	2	29-ene-19	20,0	14,09	13,23	26,04	6,64
13-oct-24	PEP010000C7B9	SB13OCT24	29,76	1.214	6,84% + VAC	-	-	-	125,38	-	-	-	2,07	-	05-mar-18	5,0	4,92	4,82	5,71	3,09
12-feb-30	PEP010000C4U8	SB12FEB30	14,78	86	2,89% + VAC	-	-	-	104,47	-	-	-	2,40	-	05-mar-18	5,0	9,59	9,36	11,04	3,46
31-ene-35	PEP010000C4V5	SB11ENE35	53,45	1.350	7,39% + VAC	-	-	-	131,35	-	-	-	2,87	-	14-ene-19	51,0	10,91	10,60	16,01	3,57
12-feb-40	PEP010000C4V6	SB12FEB40	16,09	256	3,14% + VAC	-	-	-	103,81	-	-	-	2,88	-	14-ene-19	80,0	15,68	15,24	21,04	3,67
12-ago-46	PEP010000C1S8	SB12AGO46	25,14	611	3,83% + VAC	-	-	-	116,45	-	-	-	2,93	-	24-may-19	15,0	18,05	17,54	27,54	3,77
12-feb-54	PEP010000C4T0	SB12FEB54	16,77	431	3,26% + VAC	-	-	-	106,21	-	-	-	2,96	-	03-feb-17	1,0	21,56	20,94	35,04	3,87

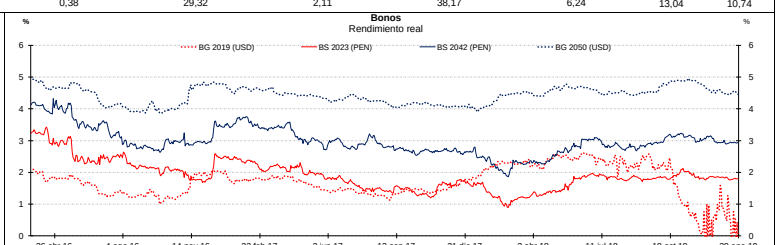
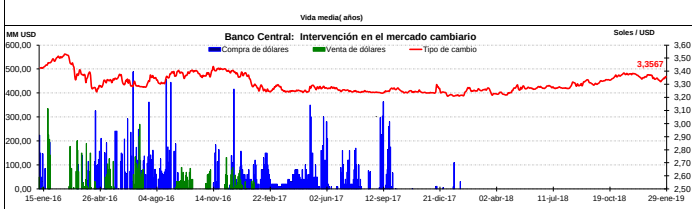
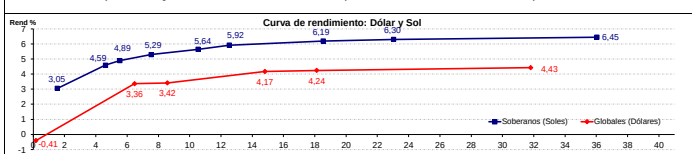
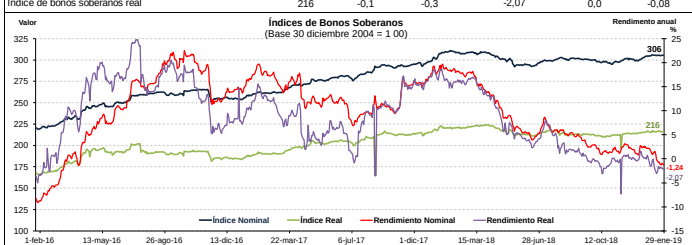
Bonos globales

Bonos	ISIN	Saldo vigente	Cupón %	Precio	Cambio	Precio diferencial compra / venta	Rendimiento %	Cambio (bps.)	Diferencial sobre Tesoro (Pb.)	Cambio (Pb.s.)	Análisis de sensibilidad	Vida media años
Perú Global 19	US715638AW21	396	7,125	101,26	0,13	0,09	0,02	-0,41	-77	-112	-298	0,17
Perú Global 25	US715638AS19	1.793	7,350	123,03	0,08	0,47	0,34	3,36	-1	-8	65	0,17
Perú Global 26	XS1315181708	€1.100	2,750	110,09	-0,01	0,69	0,54	1,24	0	-10	142	0,17
Perú Global 27	US715638BU55	1.250	4,125	105,21	0,05	0,57	0,28	3,42	-1	-8	56	0,17
Perú Global 30	XS13173156618	€1.000	3,750	118,89	0,01	0,55	0,74	1,85	0	-5	167	0,17
Perú Global 33	US715638AP79	2.188	8,750	150,20	0,11	0,87	0,64	4,17	-1	-6	131	0,17
Perú Global 37	US715638AU64	1.165	6,550	128,95	0,06	0,90	0,56	4,24	0	-6	139	0,17
Perú Global 50	US715638BM30	2.545	5,625	120,33	0,21	1,20	0,52	4,43	-1	-6	139	0,17



Índice de bonos soberanos

Índice	Valor	Cambio	Rend anual %	Cambio (pbs.)	Composición del índice
Índice de bonos soberanos nominal	306	-0,08	0,08	-1,24	1,62
Índice de bonos soberanos real	216	-0,1	-0,3	-2,07	0,38



Moneda	Spot	1 S	1 M	3 M	6 M	12 M
Sol (Soles / Dólar)	3,36	0,67	-0,48	0,06	2,65	4,39
Forwards Soles						
Sol (Soles / Dólar)	3,36	3,36	3,37	3,38	3,39	3,40
Tasas de interés (%)						
Tasa interbancaria soles %	2,75	3,58	4,82	4,93	5,06	5,35
Tasa interbancaria dólares %	1,75	0,22	1,15	1,64	1,76	2,02

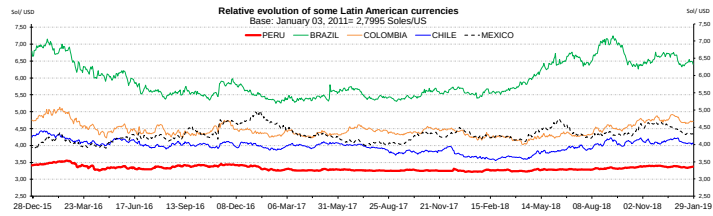
Operaciones en el mercado cambiario con el público (millones de US\$)							
Mercado spot	Días						
	29-Jan-19	28-Jan-19	25-Jan-19	24-Jan-19	23-Jan-19	22-Jan-19	21-Jan-19
	290	290	306	303	405	211	291
Compras Forward	Días						
	29-Jan-19	28-Jan-19	25-Jan-19	24-Jan-19	23-Jan-19	22-Jan-19	21-Jan-19
	129	129	328	191	384	73	80
Ventas Forward	Días						
	29-Jan-19	28-Jan-19	25-Jan-19	24-Jan-19	23-Jan-19	22-Jan-19	21-Jan-19
	231	231	421	408	238	79	259



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Key Indicators						
	Previous	Indicators	Today (bps)	Change		
				Daily	Weekly	Monthly
	4.20	CDS 3y	43	-0.3	-0.1	
	2.17	CDS 5y	78	-0.4	-0.5	
	2.13	CDS 10y	139	-0.3	-0.1	
	2.00	EMBI+	124	5	1	
	6.20	SPBVL PERU GEN	20 041	0.98%	2.70%	
	-99	SPBVL LIMA 25	27 047	0.23%	2.21%	
	2.75	Volatility of sovereign bond (10 years) - Daily				0.40%
		Volatility of sovereign bond (10 years) - Annualized				6.39%
		Fitch	Moodly's	NICE		
		BBB+	A3	BBB+		
		A-	A3	A-		

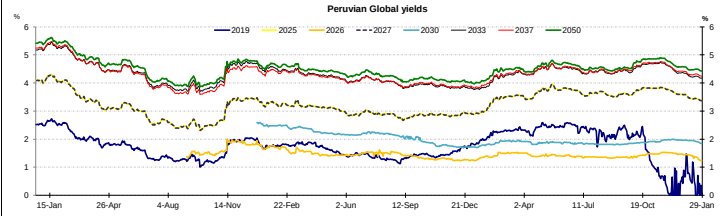
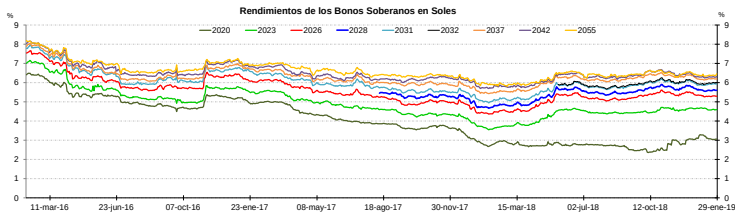


Sovereign Bonds

T-bills and bonds				Outstanding	Coupon %	Position		Last trading day	weighted average	Yield		No. Day Operations	Last Trade*		Duration	Modified	Average Life	Historical average yield		
Description	ISIN	Mnemonic	Accrued Interest			Millions PEN	Bid			Ask	Bid		Ask	Last trading day					weighted average	Date
20-feb-19	PEP010007665	LTP20FEB19	354	-	-	-	-	-	99.96	-	-	-	05-dic-18	49	0.06	0.06	0.06	2.90		
20-mar-19	PEP010007673	LTP20MAR19	321	-	-	-	-	-	99.69	-	-	-	19-dic-18	21	0.14	0.14	0.14	2.91		
17-abr-19	PEP010007681	LTP17ABR19	246	-	-	-	-	-	99.52	-	-	-	23-ene-19	4	0.22	0.21	0.22	2.91		
22-may-19	PEP010007699	LTP22MAY19	299	-	-	-	-	-	99.30	-	-	-	28-nov-18	27	0.31	0.31	0.31	2.93		
19-jun-19	PEP010007707	LTP19JUN19	175	-	-	-	-	-	99.13	-	-	-	12-dic-18	31	0.39	0.38	0.39	2.94		
17-jul-19	PEP010007715	LTP17JUL19	184	-	-	-	-	-	99.96	-	-	-	09-ene-19	4	0.47	0.46	0.47	2.96		
21-ago-19	PEP010007723	LTP21AGO19	149	-	-	-	-	-	99.74	-	-	-	05-dic-18	22	0.57	0.55	0.57	2.98		
18-sep-19	PEP010007731	LTP18SEP19	73	-	-	-	-	-	99.57	-	-	-	19-dic-18	21	0.64	0.63	0.64	3.00		
16-oct-19	PEP010007749	LTP16OCT19	50	-	-	-	-	-	99.39	-	-	-	19-nov-18	1	0.72	0.71	0.72	3.02		
20-nov-19	PEP010007756	LTP20NOV19	25	-	-	-	-	-	99.18	-	-	-	28-nov-18	35	0.82	0.80	0.82	3.04		
04-dic-19	PEP010007764	LTP04DIC19	15	-	-	-	-	-	99.09	-	-	-	12-dic-18	15	0.86	0.84	0.86	3.05		
12-ago-20	PEP01000C933	SB12AG020	36.22	1 574	7.840	107.08	107.14	107.10	107.07	3.05	3.01	3.05	3.05	2	29-ene-19	64.3	1.45	1.41	1.54	4.11
12-sep-23	PEP01000C4N3	SB12SEP23	19.97	5 887	5.200	102.34	102.43	102.43	102.43	4.61	4.59	4.6	4.59	1	29-ene-19	2.0	4.15	3.97	4.62	5.09
12-ago-24	PEP01000C4W4	SB12AGO24	26.33	11 217	5.700	103.78	103.88	103.78	103.81	4.90	4.88	4.90	4.89	8	29-ene-19	40.0	4.79	4.57	5.54	5.29
12-ago-26	PEP01000C0J9	SB12AGO26	37.88	12 515	8.200	117.70	117.77	117.77	117.77	5.31	5.30	5.30	5.29	20	29-ene-19	122.0	5.82	5.53	7.54	5.67
12-ago-29	PEP01000C5D1	SB12AGO28	29.33	14 246	6.350	105.30	105.37	105.30	105.41	5.62	5.61	5.62	5.60	17	29-ene-19	160.0	7.27	6.88	9.54	5.96
12-feb-29	PEP01000C5F6	SB12FEB29E	4.70	10 350	5.940	102.61	102.92	102.16	102.20	5.65	5.61	5.65	5.64	11	29-ene-19	26.3	7.63	7.22	10.04	6.01
12-ago-31	PEP01000C4G7	SB12AGO31	32.11	14 292	6.950	108.98	109.03	108.93	109.03	5.93	5.92	5.93	5.92	14	29-ene-19	86.5	8.63	8.14	12.54	6.19
12-ago-32	PEP01000C5E9	SB12AGO32	28.41	12 283	6.150	101.47	101.57	101.47	101.49	5.99	5.98	5.99	5.99	6	29-ene-19	10.0	9.29	8.76	13.54	6.27
12-ago-37	PEP01000C221	SB12AGO37	31.88	11 175	6.900	107.58	107.69	107.69	107.78	6.21	6.20	6.20	6.19	9	29-ene-19	44.5	10.87	10.23	18.54	6.46
12-feb-42	PEP01000C4L7	SB12FEB42	31.64	4 443	6.850	106.70	106.82	106.70	106.70	6.30	6.29	6.30	6.30	8	29-ene-19	16.5	12.07	11.35	23.04	6.54
12-feb-55	PEP01000C452	SB12FEB55	31.02	2 272	6.714	103.64	103.65	103.78	103.78	6.46	6.32	6.45	6.45	2	29-ene-19	20.0	14.09	13.23	36.04	6.64
13-oct-24	PEP01000C899	SB13OCT24	29.76	1 314	6.84% + VAC	-	-	-	-	125.38	-	-	2.07	-	05-mar-18	5.0	4.92	4.82	5.71	3.09
12-feb-30	PEP01000C408	SB12FEB30	14.78	86	2.89%+VAC	-	-	-	-	104.47	-	-	2.40	-	05-mar-18	5.0	9.59	9.36	11.04	3.46
31-ene-35	PEP01000Cv85	SB31ENE35	53.45	1 350	7.39% + VAC	-	-	-	-	157.35	-	-	2.87	-	14-ene-19	51.0	10.91	10.60	16.01	3.57
12-feb-40	PEP01000C4V6	SB12FEB40	16.09	256	3.14%+VAC	-	-	-	-	103.61	-	-	2.88	-	14-ene-19	80.0	15.68	15.24	21.04	3.67
12-ago-46	PEP01000C1S8	SB12AGO46	25.14	611	3.83% + VAC	-	-	-	-	116.45	-	-	2.93	-	24-may-18	15.0	18.05	17.54	27.54	3.77
12-feb-54	PEP01000C4T0	SB12FEB54	16.77	433	3.26%+VAC	-	-	-	-	106.21	-	-	2.96	-	03-feb-17	1.0	21.56	20.94	35.04	3.87

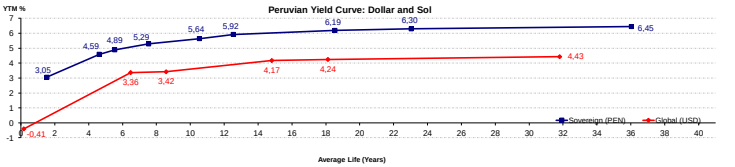
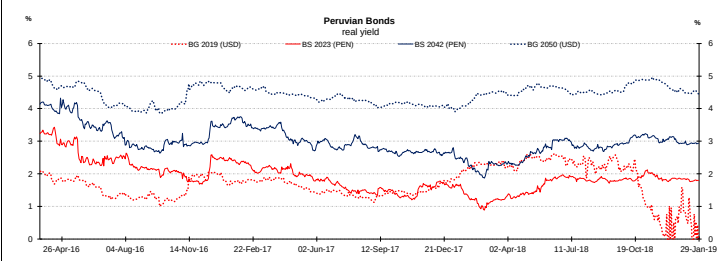
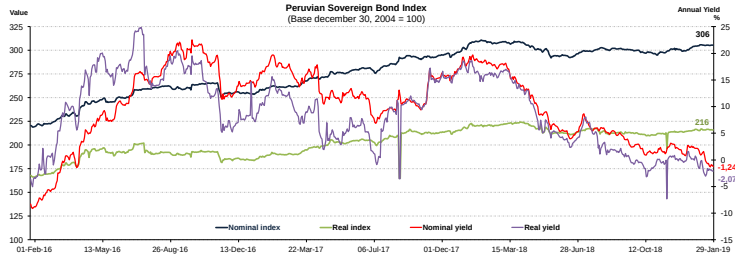
Global Bonds

Bonds	ISIN	Outstanding Millions USD	Coupon %	Price	Change		Price Spread Bid / Ask	Yield %	Change (bps)		Spread over Treasury (bp)	Change (bps)		Sensitivity Analysis			Average Life Years
					Daily	Weekly			Daily	Weekly		Daily	Weekly	Duration Years	Modified Duration	Convexity	
Perú Global 19	US715638AW21	396	7.125	101.26	0.13	0.09	0.02	-0.41	-77	-112	-298	-75	-110	0.17	0.17	0.00	0.17
Perú Global 25	US715638AS19	1 793	7.350	123.03	0.08	0.47	0.34	3.26	-1	-8	65	17	9	5.40	5.31	0.34	6.57
Perú Global 26	XS1315181708	€1 100	2.750	110.09	-0.01	0.69	0.54	1.24	0	-10	142	0	-8	6.34	6.26	0.49	7.11
Perú Global 27	US715638BU55	1 250	4.125	105.21	0.05	0.57	0.28	3.4	-1	-8	56	2	-4	6.50	6.39	0.60	7.68
Perú Global 30	XS1373156818	€1 000	3.750	118.89	0.01	0.55	0.74	1.85	0	-5	167	0	-2	9.16	9.07	1.01	11.16
Perú Global 33	US715638AP79	2 188	8.750	150.20	0.11	0.87	0.64	4.17	-1	-6	131	2	-4	9.66	9.46	1.20	15.03
Perú Global 37	US715638AU64	1 165	6.550	128.95	0.06	0.90	0.56	4.24	0	-6	139	3	-4	11.56	11.32	1.60	18.39
Perú Global 50	US715638BM30	2 545	5.625	120.33	0.21	1.20	0.52	4.43	-1	-6	139	1	-4	16.40	16.04	3.83	32.27



Peruvian sovereign bond index

Index	Value	Change		Annual yield %	Change (bps.)		Index composition (%)											
		Daily	Weekly		Daily	Weekly	12-Aug-20	12-Sep-23	12-Aug-24	12-Aug-26	12-Aug-28	12-Feb-29	12-Aug-31	12-Aug-32	12-Aug-37	12-Feb-42	12-Feb-55	
Sovereign nominal bond index	306	-0.08	0.08	-1.24	-0.2	-0.6	1.62	5.58	10.93	14.17	14.40	0.00	9.95	14.86	11.12	10.51	4.56	
Index	Value	Change		Annual yield %	Change (bps.)		Index composition (%)											
		Daily	Weekly		Daily	Weekly	13-Jul-19	13-Oct-24	12-Feb-30	31-Jan-35	12-Feb-40	12-Aug-46	12-Feb-54					
Sovereign real bond index	216	-0.1	-0.3	-2.07	0.05	-0.1	0.38	29.32	2.11	38.17	6.24	13.04	10.74					



Currency	Spot	Change (%)				
		1W	1M	3M	6M	12M
Sol (Soles / Dollar)	3.36	0.67	-0.41	0.06	2.65	4.39
Forwards PEN	1M	Tenors				
		2M	3M	6M	9M	12M
Sol (Soles / Dollar)	3.36	3.36	3.37	3.38	3.39	3.40
Interest Rates (%)	QW	Tenors				
		1W	1M	3M	6M	12M
PEN Interbank Rates	2.75	3.58	4.82	4.93	5.06	5.35
USD Interbank Rates	1.75	0.22	1.15	1.64	1.76	2.02

Operations in the foreign exchange market with non-banking customers (millions of US\$)

Spot market	Dates						
	29-Jan-19	28-Jan-19	25-Jan-19	24-Jan-19	23-Jan-19	22-Jan-19	21-Jan-19
Purchases	290	290	306	303	405	211	291
Sales	353	353	315	307	410	247	271
Forward purchases	Dates						
	29-Jan-19	28-Jan-19	25-Jan-19	24-Jan-19	23-Jan-19	22-Jan-19	21-Jan-19
Pacted	128	128	328	181	384	73	80
Redemption	174	174	344	13	172	11	29
Forward sells	Dates						
	29-Jan-19	28-Jan-19	25-Jan-19	24-Jan-19	23-Jan-19	22-Jan-19	21-Jan-19
Pacted	231	231	421	408	238	79	259
Redemption	136	136	540	210	114	4	114