

**ADDENDUM N° 1 AL SPECIFIC TECHNICAL COOPERATION AGREEMENT
BETWEEN THE GEOLOGICAL, MINING AND METALLURGICAL INSTITUTE OF THE
ENERGY AND MINES SECTOR OF THE REPUBLIC OF PERU AND THE INSTITUTE
OF GEOLOGY OF ORE DEPOSITS, PETROGRAPHY, MINERALOGY AND
GEOCHEMISTRY OF THE RUSSIAN ACADEMY OF SCIENCES (IGEM RAS)**

Is hereby recorded Addendum N° 1 to **specific technical cooperation agreement** between The Geological, Mining and Metallurgical Institute of the Energy and Mines Sector, of the Republic of Peru, hereinafter referred to as "**INGEMMET**", state scientific and technical entity of the Energy and Mines Sector, whose main office is located at Canada Avenue 1470, San Borja – Lima 41, Peru.

From elsewhere, the Institute of Geology of Mineral Deposits, Petrography, Mineralogy and Geochemistry, hereinafter referred to as **IGEM RAS** is a scientific and technical entity dependency of the Ministry of Science and Higher Education of the Russian Federation. Its main objective is to carry out fundamental research in the Earth sciences field through activities such as geology of mineral deposits, metallogeny, petrology, mineralogy and crystallography, geochemistry, isotope geochemistry and radiogeology, geochronology, geoinformatics, volcanism and natural disasters, magmatism and the ocean floor. Likewise, it actively develops research in the field of geomatics and carry out rock and mineral analytical studies in accordance with international standards.

FIRST CLAUSE: BACKGROUND

- 1.1 On February 12, 2018, **IGEM RAS** and **INGEMMET** signed an Inter-institutional Cooperation Agreement, for a five year's period with automatic renewal. The main purpose of this Cooperation Agreement is the exchange of information and technical and scientific staff through joint studies and research on topics of mutual interest; as well as other possibilities of cooperation that the Parties could find. One of the cooperation areas that is considered in the Cooperation Agreement is the Application of Geostatistics and Geographic Information Systems (GIS) in the Estimation of Mineral Resources and Mining Potential in Peru, in this framework the parties sign this specific agreement
- 1.2 On April 14, 2022, **IGEM RAS** and **INGEMMET** signed a specific agreement in which it is established in article 15 shall enter into force upon its signing by both parties authorities and it will continue until June 30, 2023. It may be extended upon both parties agreement upon receiving a written communication no less than three (03) months in advance.
- 1.3 In addition, numeral 16.1 of article 16 of the Specific Agreement establishes the following:



16.1 ABOUT MODIFICATION: Any modification on provisions of this Agreement shall be made in an appendix, which shall include the periodical appraisal result concluded in the duration of this Agreement and shall be executed through the same procedure and manners those of this Agreement by both Parties in written form

1.4 1.4 By the year 2023; A field trip was scheduled, which has not been possible due to the different management changes and social problems that have arisen in Peru, and the armed conflict that exists in the Russian counterpart; reason for which the extension of the Specific Agreement described in clause 1.3 is being considered for twelve (12) months; until June 30, 2024.

SECOND CLAUSE: OBJECT OF THE ADDENDUM

Both parties agree:

- The purpose of this Addendum is to extend the term of validity established in Article 15 of the Specific Agreement for twelve (12) months, with anticipated effectiveness from July 1, 2023 until June 30, 2024.
- Establish a new work plan taking into account the progress of the previous year (2022)

THIRD CLAUSE: WORK PLAN

The general work plan is as follows:

2023:

Field validation of the estimation maps of mineral resources and mining potential of the Cuzco and Apurímac regions.

2024:

Technological exchange between Russia and Peru.
Completion of the analysis of the samples in Russia and Peru.
Preparation of maps and interpretation of data.
Preparation of the final report and joint presentation.
The work schedule is planned for each stage, with the working group.

FOURTH CLAUSE: FINAL PROVISIONS



The Parties declare that all the terms and conditions contained in the other clauses of the Specific Agreement on Geoscientific Cooperation remain in force. As a sign of compliance with the content and scope of this Addendum, **INGEMMET** and **IGEM RAS**, proceed to its subscription in three (03) original copies in English and Spanish of equal value.

FIFTH CLAUSE: ABOUT THE ANNEXES

The parties agree to accept the new annex No. 1 attached to this document.

ANNEX N° 1

AÑO 2023 BUDGET (INGEMMET)				
Request	Unit	Amount	Unit Price (s/)	Quantity (s/)
Transport Rental				14,070
Pickup 4 x 4	day	21	670	14,070
Travel allowances and allowances				12,915
Professionals (03)	day	63	205	12,915
Fuel				2,250
Diesel	Galons	125	18	2,250
Tickets				1,800
Fly Tickets	Unit	3	600	1,800
Diverse services				1,600
Guide	Unit	10	70	700
Garage Rental	Days	10	10	100
Vehicle repair	Unit	1	500	500
Sending samples	Unit	1	300	300

s/ 32,635



[Signature]
Ing. Henry Luna Cordova
CEO

City: Lima
 Date: 29 JUN. 2023

[Signature]
Dr. Vladislav A. Petrov
IGEM RAS DIRECTOR

City:
 Date:



[Handwritten mark]